



THE
NEW ZEALAND GAZETTE.

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Portion of Land set apart as Provisional State Forest declared to be subject to the Land Act, 1924.

[L.S.] GALWAY, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers and authorities conferred upon me by section twenty of the Forests Act, 1921-22, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, acting on the recommendation of the Minister of Lands, do hereby proclaim and declare that the land described in the Schedule hereto, being portion of a provisional State forest set apart by Proclamation dated the eighteenth day of October, one thousand nine hundred and twenty-one, and gazetted on the twentieth day of that month, as amended by Proclamation dated the sixth day of February, one thousand nine hundred and twenty-two, and gazetted on the ninth day of that month, is required for settlement purposes; and, in accordance with the provisions of the said Act, such land shall, from and after the day of the gazetting hereof, cease to be provisional State forest, and shall become subject to the provisions of the Land Act, 1924.

SCHEDULE.

GISBORNE LAND DISTRICT.

ALL that area containing by admeasurement 7 acres 3 roods 16 perches, more or less, being part Section 5, Block I, Ngatapa Survey District: Commencing at the junction of two public roads forming the north-west corner of Section 5, Block I, Ngatapa Survey District; bounded towards the north-east by a public road 116-2, 310-1, and 259-5 links; towards the south-east by a line 1232-3 links; towards the south-west by a line 561-9 links; and towards the north-west by a public road 1560 links to the point of commencement: be all the aforesaid linkages more or less. As the same is more particularly delineated on a plan marked L. and S. X/102/1A, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon edged red. (Gisborne No. C.P. 3946.)

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 29th day of October, 1935.

E. A. RANSOM, Minister of Lands.

GOD SAVE THE KING!

(L. and S. X/102/1.)

A

Land proclaimed as a Road in Block XIV, Oparara Survey District, Buller County.

[L.S.] GALWAY, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby proclaim as a road the land in Oparara Survey District described in the Schedule hereto.

SCHEDULE.

APPROXIMATE areas of the pieces of land proclaimed as a road:—

A. R. P.	Being Portion of
0 0 1-6	Section 1B, Square 153; coloured blue.
3 1 22-0	Section 2B, Square 153; coloured red.

Situated in Block XIV, Oparara Survey District (Nelson R.D.). (S.O. 782r.)

In the Nelson Land District: as the same are more particularly delineated on the plan marked P.W.D. 90487, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured as above mentioned.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 7th day of November, 1935.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 44/765.)

Amending an Order in Council authorizing the North Auckland Electric-power Board to construct Electric Works.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers vested in him by the Electric-power Boards Act, 1925, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive

Council of the said Dominion, doth hereby amend as follows the Order in Council dated the second day of December, one thousand nine hundred and thirty, and published in the *Gazette* of the fourth day of the same month, at page 3672, authorizing the North Auckland Electric-power Board to construct electric-works:—

1. By deleting clause five of the conditions, and substituting the following:—

"5. The works hereby authorized shall be constructed so as to comply with the Electrical Supply Regulations, 1935, and the Electrical Wiring Regulations, 1935, and with any regulations made or to be made in amendment or amplification thereof or in substitution thereof, which regulations shall be deemed to be incorporated herein."

2. By deleting the word "five" where it appears in clause six of the conditions, and substituting therefor the word "ten."

J. A. MITCHELL,
Acting Clerk of the Executive Council.
(P.W. 26/1163.)

Amending Regulations relating to Passenger-services under the Transport Licensing Act, 1931.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred on him by the Transport Licensing Act, 1931, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby make the following regulations.

REGULATIONS.

1. These regulations may be cited as the Transport Licensing (Passenger-services) Regulations, Amendment No. 2.

2. These regulations shall be read together with and deemed to form part of the Transport Licensing (Passenger-services) Regulations, 1933 (hereinafter referred to as "the principal regulations").

3. Paragraph (b) of clause (1) of Regulation 21 of the principal regulations is hereby revoked, and the following substituted:—

- | | |
|---|-----|
| "(b) (i) On the issue of every passenger-service license other than a temporary license .. | £ 2 |
| (ii) At the expiration of one year from the day when such license was issued a further .. | 4 |
| (iii) At the expiration of two years from the day when such license was issued a further .. | 4 |

Provided that the further fee set out in subparagraphs (ii) and (iii) hereof respectively shall not be payable if the license has according to the date of expiry stated therein expired before the date herein prescribed for payment of such further fee."

J. A. MITCHELL,
Acting Clerk of the Executive Council.

(TT. 19/2.)

Authorizing the Laying-off of a Street off King's Crescent, in the Borough of Lower Hutt, of a Width of less than 66 ft., but not less than 40 ft., subject to a Condition as to the Building-line.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers vested in him by the Municipal Corporations Act, 1933, and the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby authorize the Lower Hutt Borough Council to permit the laying-off of the proposed street, described in the Schedule hereto, of a width of less than sixty-six feet,

but not less than forty feet, subject to the condition that no building or part of a building shall at any time be erected on the land fronting the said street within a distance of thirty-five feet from the centre-line of the said street.

SCHEDULE.

THAT proposed street, in the Wellington Land District, Borough of Lower Hutt, to be known as Marina Avenue, containing by admeasurement 3 roods 4.73 perches, more or less, being portion of Section 32 (A/3057), Hutt R.D., Block XIV, Belmont Survey District. As the same is more particularly delineated on the plan marked P.W.D. 90509, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

J. A. MITCHELL,
Acting Clerk of the Executive Council.
(P.W. 51/2027.)

Constituting the Wharepuhunga-Korakonui Rabbit District.—
(Notice No. Ag. 3338.)

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section thirty of the Rabbit Nuisance Act, 1928, it is enacted that the Governor-General may, by Order in Council, on petition in that behalf signed by a majority of the persons qualified to be enrolled on the ratepayers' list for any proposed district, constitute and declare any area of land of not less than one thousand acres a rabbit district under and for the purposes of Part II of the said Act:

And whereas, in pursuance of the provisions of the said section thirty of the said Act, a petition has been received praying that the area of land described in the Schedule hereto be constituted and declared a rabbit district under and for the purposes of Part II of the said Act, and it is deemed expedient to give effect to the prayer of the petition accordingly:

Now, therefore, in pursuance and exercise of the powers and authorities conferred upon him by the said Act, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby constitute, by the specific name of the "Wharepuhunga-Korakonui Rabbit District," and declare that area of land defined in the Schedule hereto to be a rabbit district under and for the purposes of Part II of the said Act, and doth hereby further declare that the basis on which the Board to be established for the said district shall first levy its general rate shall be on the basis of the acreage of the rateable property in the said district.

SCHEDULE.

ALL that area in the Auckland Land District, in the Otorohanga and Waipa Counties, containing 40,850 acres approximately, bounded by a line commencing at the confluence of the Mangatutu and Puniu Rivers, Block XI, Puniu Survey District; thence in a south-easterly direction generally up the Puniu River and the Owairaka and Kaiwhio Streams to the Rotongata Road, Blocks II and III, Wharepapa Survey District; thence in a westerly direction generally along the Rotongata, Aotearoa, and Wharepapa Roads to the Puniu River; thence in a south-easterly direction generally up the Puniu River and the Waipari Stream to the north-western boundary of Section 6, Block VI, Wharepapa Survey District; thence in a south-westerly direction generally along the north-western boundary of Section 6 aforesaid and along the Wharepuhunga Road to the stream intersecting the north-eastern boundary of Section 5, Block VI aforesaid; thence due south by a right line passing through Section 5 aforesaid to Section 2, Block X, Wharepapa Survey District; thence in a westerly direction along the northern boundaries of Sections 2 and 1 of Block X, and Sections 1 and 4 of Block IX, Wharepapa Survey District, to the Mangatutu River; thence in a north-westerly direction generally down the Mangatutu River to the northernmost corner of Rangitoto A No. 5 Block; thence in a westerly direction generally along the northern boundary of Rangitoto A No. 5 Block, a public road, the north-eastern boundaries of Rangitoto A Nos. 23 and 22B Blocks, a public road, and the northern boundaries of Rangitoto A Nos. 22B, 22A, Crown land, Rangitoto A Nos. 24B and 21A 2B Blocks to the south-eastern corner of Section 10s, Pukemapou Settlement; thence in a northerly direction generally along the eastern boundaries of Sections 10s, 9s, 8s, 7s, and 6s, Pukemapou Settlement, Rangitoto A

Nos. 2A and 1 Blocks, Lot 5 on plan No. 8647, and Lot 4 of plan 8634, both plans being deposited in the office of the District Land Registrar at Auckland, the Rangitoto A No. 58 Block, and the southern boundary of the Tokanui Mental Hospital Reserve to a public road; thence in a north-westerly direction along that road to its junction with another public road; thence in a north-easterly direction generally along the last-mentioned road passing through the Tokanui Mental Hospital and Reformatory Farm Reserves to the Mangatutu River, and down that river to the point of commencement.

J. A. MITCHELL,
Acting Clerk of the Executive Council.

Altering and redefining the Boundaries of the Wairau Rabbit District.—(Notice No. Ag. 3339.)

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section thirty-one of the Rabbit Nuisance Act, 1928, it is enacted that the Governor-General, at the request of the Board of any Rabbit District, may by Order in Council alter and redefine the boundaries of its district:

And whereas the district known as the "Wairau Rabbit District" has been constituted under and for the purposes of the said Act:

And whereas the Board of the said district has, pursuant to the said section thirty-one of the said Act, requested that the boundaries of its district be altered and redefined, and it is deemed expedient to give effect to such request:

Now, therefore, in pursuance and exercise of the powers and authorities conferred upon him by the said Act, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby alter and redefine the boundaries of the said district so constituted as aforesaid, and doth hereby declare that the boundaries of the said district shall be those set forth in the Schedule hereto, and doth further declare that this Order in Council shall take effect on the date of the publication thereof in the *Gazette*.

SCHEDULE.

BOUNDARIES OF THE WAIRAU RABBIT DISTRICT.

ALL that area in the Marlborough Land District, bounded by a line commencing at the north-east corner of Section 13s, Erina Settlement, Block II, Avon Survey District; thence south-westerly by the bank of the Wairau River to the east bank of the Branch River; thence southerly and south-easterly by the east banks of the Branch and Leatham Rivers to the south boundary of the Birch Hill Estate; thence easterly by the south boundaries of the Birch Hill Estate and Sections 13A and 40, Hillersden Settlement, to the boundary of the Waihopai Rabbit District defined by Order in Council made under the said Act on the 1st day of September, 1930, and published in the *New Zealand Gazette* on the 4th day of the same month, at page 2706; thence generally in a north-easterly direction by the boundaries of the said district to the Wairau River at the point of commencement.

J. A. MITCHELL,
Acting Clerk of the Executive Council.

Declaring Portions of Road in Block VIII, Mangaoporo Survey District, to be Government Road.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers vested in him by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the portions of road described in the Schedule hereto shall, on and after the date of this Order in Council, become Government road.

SCHEDULE.

APPROXIMATE areas of the portions of road declared to be Government road:—

A.	R.	P.	Adjoining or passing through
0	0	2.2	Pukemanuka A 2 Block.
0	3	32.0	Poroporo No. 6 Block.
2	1	8.5	Waihuka B 1B Block.
0	3	23.6	} Section 3.
6	0	2.1	

Situated in Block VIII, Mangaoporo Survey District (Gisborne R.D.). (S.O. 1380, brown.)

In the Gisborne Land District; as the same are more particularly delineated on the plan marked P.W.D. 81763, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured green.

J. A. MITCHELL,
Acting Clerk of the Executive Council.
(P.W. 36/66/1.)

Directing Sale of Railway Land at Hastings under the Public Works Act, 1928.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by the thirty-fifth section of the Public Works Act, 1928 (hereinafter termed "the said Act"), it is enacted that if it is found that any land held, taken, purchased, or acquired at any time under this or any other Act or Provincial Ordinance, or otherwise howsoever, for any public work, is not required for such public work, the Governor-General may, by Order in Council publicly notified and gazetted, cause the same to be sold under the conditions set forth in the said Act:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities conferred upon him by the said Act, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and direct the sale of the land described in the Schedule hereto.

SCHEDULE.

APPROXIMATE area of the piece of land: 1 rood 18.86 perches. Portion of railway land (parts of Lots 39 and 40, D.P. 1037, of part Lot 2, Subdivision D, Heretaunga Block).

Situated in the Borough of Hastings. (S.O. 1126, green.)

In the Hawke's Bay Land District; as the same is more particularly delineated on the plan marked L.O. 3740, deposited in the office of the Government Railways Board at Wellington, and thereon coloured yellow.

J. A. MITCHELL,
Acting Clerk of the Executive Council.
(L.O. 13033.)

Exempting certain Machinery from the Provisions of the Inspection of Machinery Act, 1928.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by subsection one of section three of the Inspection of Machinery Act, 1928 (hereinafter called "the said Act"), and of all other powers and authorities enabling him in that behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby declare that machinery known as "header harvesters" and used in harvesting shall not be subject to the provisions of the said Act.

J. A. MITCHELL,
Acting Clerk of the Executive Council.

Order in Council consenting to the Borrowing by the Dargaville Fire Board of the Sum of £500 by way of Bank Overdraft.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Dargaville Fire Board (hereinafter called the "said local authority") being desirous of borrowing by way of bank overdraft the sum of five hundred pounds (£500) by a loan to be known as "Fire-engine Loan, 1935" (hereinafter called "the said loan"), for the purpose of purchasing a new Ford V-8 motor reel with fire pump attached and accessories, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council as required by the said Act should be given to the borrowing as aforesaid :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the borrowing by the said local authority for the said purpose of the said loan by way of bank overdraft, up to the amount of five hundred pounds (£500), and in giving such consent doth hereby determine as follows :—

- (1) The term for which the said loan may be borrowed shall not exceed five (5) years.
- (2) The rate of interest payable from time to time in respect of the said loan shall not exceed the current bank overdraft rate to best customers.
- (3) The said loan shall be repaid by instalments of principal of not less than one hundred pounds (£100) per annum.
- (4) No amount payable as interest in respect of the said loan shall be paid out of loan-money.

J. A. MITCHELL,
Acting Clerk of the Executive Council.

(T. 49/639.)

Order in Council consenting to the Borrowing of Moneys by the Board of Governors of Canterbury Agricultural College by way of Bank Overdraft.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Board of Governors of Canterbury Agricultural College (hereinafter called "the said local authority") being desirous of borrowing moneys by way of bank overdraft under the provisions of section three of the Canterbury College Amendment Act, 1934-35 (in excess of the limit imposed by section thirty-three of the Canterbury College Act, 1930), has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the borrowing as aforesaid :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the borrowing of moneys by the said local authority under the said section three, and in giving such consent doth hereby determine as follows :—

- (1) Such borrowing may be from time to time by way of bank overdraft.
- (2) The rate of interest payable from time to time shall not exceed the current bank overdraft rate of interest to best customers.
- (3) No moneys shall be borrowed under this authority at any time after the thirty-first day of December, one thousand nine hundred and thirty-five (1935).

(4) The total amount owing (including unpaid interest, if any) of moneys borrowed under this consent shall not at any time exceed the sum of four thousand pounds (£4,000).

(5) The moneys borrowed as herein authorized shall be repaid from the revenue of the said local authority during the financial year ending on the thirty-first day of December, one thousand nine hundred and thirty-six (1936).

J. A. MITCHELL,
Acting Clerk of the Executive Council.
(T. 40/530.)

License authorizing James Minehan, of Hokitika, to use Water for the Purpose of generating Electricity.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

PURSUANT to the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council, doth hereby grant to James Minehan, of Hokitika (hereinafter referred to as "the licensee"), a license subject to the conditions hereinafter set forth to obstruct, impound, or divert the waters of an unnamed stream situated in Ferry Reserve 228, Block VIII, Wataroa Survey District, in the Westland Land District, and to take and use therefrom for the purposes hereinafter set forth a stream of water not exceeding 4.5 cubic feet per second at any one time.

CONDITIONS.

1. IMPLIED CONDITIONS.

The conditions directed to be implied in all licenses by the Water-power Regulations, 1934, shall be incorporated in and shall form part of this license, except in so far as the same may be inconsistent with the provisions hereof.

2. LICENSE SUBJECT TO REGULATIONS.

This license is issued under the Water-power Regulations, 1934, and is subject thereto, and to any regulations made in amplification or amendment thereof or in substitution therefor.

3. UTILIZATION OF WATER AND LOCATION OF HEADWORKS.

Water shall be used under this license solely for the purpose of generating electricity up to a maximum capacity of 1.5 kilowatts at 230 volts direct current, and shall be taken from the stream at the point in Ferry Reserve 228, Block VIII, Wataroa Survey District, indicated on the plan marked P.W.D. 90104, deposited in the office of the Minister of Public Works.

4. GENERAL DESCRIPTION OF WORKS.

The licensee is hereby authorized, subject to the conditions hereof, to construct, maintain, and use the following works for the purposes of this license, the positions of the said works being indicated on the said plan P.W.D. 90104 :—

- (a) Headworks consisting of an intake and water-race and pipe-lines leading to the water-wheel and power-house hereinafter referred to, giving a static head of approximately 4½ ft.
- (b) Tail-race leading from the said water-wheel to the said stream.
- (c) A power-house with all necessary equipment, including water-turbines, generators, transformers, lightning-arresters, switchboards, switches, exciters, and other appliances for generating electricity.

5. DURATION OF LICENSE.

This license shall, unless sooner determined, continue in force until the 31st day of March, 1956.

6. RENTAL.

For the purpose of assessing the annual rental payable in respect of this license, the licensee shall install a suitable maximum-demand indicator to the satisfaction of the Inspecting Engineer of the Public Works Department, and, failing such installation, the rental shall be assessed on the maximum generating capacity of the plant installed. The present plant is rated at 1.5 kilowatts, and falls within the classes described in paragraph (b) of clause (2) of Regulation 6 of the Water-power Regulations, 1934.

J. A. MITCHELL,
Acting Clerk of the Executive Council.
(P.W. 26/2081.)

Foxton Borough Loans Conversion Order, 1935.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Foxton Borough Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Foxton Borough Loans Conversion Order, 1935.
2. In this Order, unless the context otherwise requires,—
 - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33;
 - “The date of conversion” means the date specified in clause five of this Order;
 - “Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities;
 - “The local authority” means the Foxton Borough Council;
 - “Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926;
 - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies and includes new securities to the amount of £2,395 5s. 1d. authorized to be issued pursuant to the provisions of section nineteen of the Local Legislation Act, 1935, in respect of
 - arrears of interest for that amount due, and accruing due, to the State Advances Superintendent down to the date of conversion.
 - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Mayor and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the thirty-first day of January, one thousand nine hundred and thirty-six.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than fourteen days before the date of conversion, at least once in the *Gazette*, and, where the address of any holder of existing securities to which this Order applies is known, shall forward by registered letter to such holder a copy of such notice accompanied by a copy of the prospectus (if any) issued by the local authority, or by a copy of this Order.

(2) In addition to the notices required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion; or

(b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion; or

(c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any principal or interest payable in respect of the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities (other than those held by the State Advances Superintendent) for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any sum in excess of one hundred pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(2) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to

receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Every premium to which any person is entitled under the last preceding clause shall be satisfied by payment of the amount thereof in cash.

(2) All payments of cash in accordance with the last preceding subclause that are not made out of any sinking fund pursuant to the provisions of this Order in that behalf shall be made by the local authority out of the local fund, and charged to the appropriate account.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each of the maturity dates specified in the Third Schedule hereto, a contribution of seven hundred and ten pounds, increased in respect of each contribution by a sum equal to four and one-quarter per centum of the aggregate amount of new securities redeemable up to and including the maturity date immediately preceding that on which such contribution is payable, and reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking fund for unconverted securities.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan in the First Schedule hereto for which a sinking fund was provided, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such existing sinking fund is held, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

22. The existing sinking fund of every loan referred to in the First Schedule hereto shall be applied by the Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held;
- (b) Secondly, in payment, in accordance with the directions of the local authority, of any cash premiums to which any holder is entitled on the conversion of any existing securities to which this Order applies (whether issued in respect of such loan or of any other loan referred to in the First Schedule hereto); and
- (c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

CONSOLIDATED SPECIAL RATE.

23. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of interest, sinking fund, and other charges in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

24. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

25. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Antecedent Liability Renewal Loan, £1,050, 1929	1,050	5½	4½	31st July, 1939.
Roads and Streets Loan No. 3, £5,000, 1926	5,000	6	4½	1st April, 1936.
Town Hall Loan No. 2, £6,000, 1926	6,000	6	4½	1st October, 1936.
Workers' Dwelling Loan, £800	800	6	4½	31st May, 1937.
Coronation Town Hall Loan, £2,800 (balance)	900	4½	4½	1st June, 1932.
Town Hall Renewal Loan, £1,450, 1932 (part)	500	5½	4½	1st June, 1942.
Water and Drainage Loan ..	3,300*	4½	4½	12th September, 1962.
Water and Drainage Supplementary Loan	850*	6	4½	12th March, 1963.
Water and Drainage Supply Loan (part)	2,000*	4½	4½	12th September, 1957.
Ditto	1,000*	4½	4½	12th September, 1957.
"	3,000*	4½	4½	12th March, 1958.
"	4,000*	4½	4½	12th March, 1958.
"	4,000*	4½	4½	12th September, 1958.
"	2,000*	4½	4½	12th September, 1958.
"	4,000*	4½	4½	12th September, 1958.
"	2,000*	4½	4½	12th March, 1959.
"	3,000*	4½	4½	12th March, 1959.
"	3,000*	4½	4½	12th March, 1960.
"	2,000*	4½	4½	12th March, 1960.
"	2,000*	4½	4½	12th September, 1961.
Total	£50,400			

* Less amount of principal repaid as at date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Mayor.

(2) *New Debenture.*

No. [Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ . Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of and the day of in each year, on presentation of the attached coupons.

Issued under the common seal of the the day of , 19 .

[L.S.] A.B., Mayor.
C.D., Treasurer [or other Officer appointed for the purpose].

(3) *Coupon.*

No. New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Mayor.
C.D., Treasurer [or other officer appointed to sign debentures].

(4) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges (or, as the case may be, instalment of principal and interest) in respect of the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.
MATURITY DATES OF NEW SECURITIES.

Date	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £47,335.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £47,335.
31st January, 1937 ..	£ 2,500	31st January, 1952	£ 1,400
.. 1938 ..	800	.. 1953	1,600
.. 1939 ..	900	.. 1954	1,600
.. 1940 ..	900	.. 1955	1,600
.. 1941 ..	900	.. 1956	1,700
.. 1942 ..	1,000	.. 1957	1,800
.. 1943 ..	1,000	.. 1958	1,800
.. 1944 ..	1,000	.. 1959	1,900
.. 1945 ..	1,100	.. 1960	2,000
.. 1946 ..	1,200	.. 1961	2,100
.. 1947 ..	1,200	.. 1962	2,200
.. 1948 ..	1,200	.. 1963	2,300
.. 1949 ..	1,300	.. 1964	2,400
.. 1950 ..	1,400	.. 1965	2,500
.. 1951 ..	1,400	.. 1966	2,635
Total ..	..	..	£47,335

FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6-per-cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ -per-cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

	£
One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	4.8
One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is	4.25

Difference is £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

J. A. MITCHELL,
Acting Clerk of the Executive Council.

(T. 49/201/4.)

Wairarapa South County Loans Conversion Order, 1935.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Wairarapa South County Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Wairarapa South County Loans Conversion Order, 1935.
2. In this Order, unless the context otherwise requires,—
 - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:
 - “The date of conversion” means the date specified in clause five of this Order:
 - “Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:
 - “The local authority” means the Wairarapa South County Council:
 - “Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926:
 - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:
 - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of March, one thousand nine hundred and thirty-six.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than fourteen days before the date of conversion, at least once in the *Gazette*, and, where the address of any holder of existing securities to which this Order applies is known, shall forward by registered letter to such holder a copy of such notice accompanied by a copy of the prospectus (if any) issued by the local authority, or by a copy of this Order.

(2) In addition to the notices required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion; or

(b) If the holder of the securities (or, where the holder is a trustee any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion; or

(c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any principal or interest payable in respect of the existing securities, or to receive the new securities or any principal or interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any sum in excess of one hundred pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(2) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Every premium to which any person is entitled under the last preceding clause shall be satisfied by payment of the amount thereof in cash.

(2) All payments of cash in accordance with the last preceding subclause that are not made out of any sinking fund pursuant to the provisions of this Order in that behalf shall be made by the local authority out of the local fund, and charged to the appropriate account.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each of the maturity dates specified in the Third Schedule hereto, a contribution of five hundred and forty-four pounds, increased in respect of each contribution by a sum equal to four and one-quarter per centum of the aggregate amount of new securities redeemable up to and including the maturity date immediately preceding that on which such contribution is payable, and reduced by the aggregate of the sums which during the twelve months preceding that date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking fund for unconverted securities.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan in the First Schedule hereto for which a sinking fund was provided, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such existing sinking fund is held, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund:

APPLICATION OF EXISTING SINKING FUNDS.

22. For the purposes of the next two succeeding clauses the sinking fund of every loan in the First Schedule hereto some only of the existing securities issued in respect of which are held by the Public Trustee shall be divided into two parts the first of which shall bear to the second the same proportion which the amount of the existing securities so held by the Public Trustee bears to the amount of the existing securities held by persons other than the Public Trustee. The said parts shall be applied as follows:—

- (a) The first part of such sinking fund shall be applied by the Commissioner thereof in accordance with the provisions of clause twenty-three hereof as if the existing securities issued in respect of the loan and held by the Public Trustee were a separate loan to which that clause applies and such first part of the sinking fund were the sinking fund of such separate loan.
- (b) The second part of such sinking fund shall be applied by the Commissioner thereof in accordance with the provisions of clause twenty-four hereof as if the existing securities issued in respect of the loan and held by persons other than the Public Trustee were a separate loan to which that clause applies and such second part of the sinking fund were the sinking fund of such separate loan.

23. (1) Subject to the provisions of clause twenty-two hereof, the existing sinking fund of every loan in the First Schedule hereto the securities issued in respect of which are held by the Public Trustee, shall be applied by the Commissioner thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held;
- (b) Secondly, as far as it will extend to the nearest multiple of five pounds, in repayment as at the date of conversion of the principal secured by the existing securities issued in respect of such loan and held by the Public Trustee; and
- (c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (b) of the last preceding subclause shall be paid by the local authority out of the local fund.

24. Subject to the provisions of clause twenty-two hereof, the existing sinking fund of every loan referred to in the First Schedule hereto (other than the loans referred to in the last preceding clause) shall be applied by the Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held;
- (b) Secondly, in payment, in accordance with the directions of the local authority, of any cash premiums to which any holder is entitled on the conversion of any existing securities to which this Order applies (whether issued in respect of such loan or of any other loan referred to in the First Schedule hereto); and
- (c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

CONSOLIDATED SPECIAL RATE.

25. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of interest, sinking fund, and other charges in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

26. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and

other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

27. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Waingawa Bridge Loan (part)	1,750*	4½	4¼	10th February, 1957.
" "	875*	4½	4¼	10th August, 1957.
" "	875*	4½	4¼	10th February, 1958.
Waiohine Bridge Construction Loan, £1,969, 1915	1,969	5	4¼	31st July, 1951.
Boundary Compensation Loan, £150, 1923	150	6	4½	1st March, 1943.
Boundary Compensation Loan, £200, 1923	200	6	4½	1st March, 1943.
Flood Damage General Loan, £4,200, 1928	4,200	6	4½	1st February, 1948.
Flood Damage Dalefield Riding Loan, £300, 1928	300	6	4½	1st February, 1948.
Flood Damage Belvedere Riding Loan, £500, 1928	500	6	4½	1st February, 1948.
General Flood Damage Loan, £1,000, 1926	1,000	6	4½	1st April, 1948.
Main Highways Surfacing Loan, £9,000, 1927	9,000	6	4½	1st March, 1947.
Maungaraki Cottages Loan of £2,400, 1927	2,400	6	4½	1st March, 1947.
	£23,219			

* Less amount of principal repaid as at date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4¼ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Chairman.

(2) *New Debenture.*

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ . Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of and the day of in each year, on presentation of the attached coupons.

Issued under the common seal of the the day of , 19 .

[L.S.] A.B., Chairman.
C.D., Treasurer [or other officer appointed for the purpose].

(3) *Coupon.*

No.

New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.
C.D., Treasurer. [or other officer appointed to sign debentures].

(4) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges (or, as the case may be, instalment of principal and interest) in respect of the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £21,220.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £21,220.
1st March, 1937 ..	£ 1,500	1st March, 1947 ..	£ 1,000
.. 1938 ..	1,500	.. 1948 ..	1,000
.. 1939 ..	1,500	.. 1949 ..	1,100
.. 1940 ..	1,000	.. 1950 ..	1,100
.. 1941 ..	800	.. 1951 ..	1,200
.. 1942 ..	800	.. 1952 ..	1,200
.. 1943 ..	800	.. 1953 ..	1,300
.. 1944 ..	900	.. 1954 ..	1,400
.. 1945 ..	900	.. 1955 ..	1,220
.. 1946 ..	1,000		
Total ..	..	..	£21,220

FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	£	4.8
One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is		4.25

Difference is £0.55

Period from date of conversion (15th December, 1933) to existing maturity date 14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

J. A. MITCHELL,
Acting Clerk of the Executive Council.

(T. 49/96/2.)

C

Mangapu Drainage Board Loan Conversion Order, 1935.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Mangapu Drainage Board (being a local authority within the meaning of the said Act) has issued securities in respect of the loan specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Mangapu Drainage Board Loan Conversion Order, 1935.
2. In this Order, unless the context otherwise requires,—
 - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33;
 - “The date of conversion” means the date specified in clause five of this Order;
 - “Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities;
 - “The local authority” means the Mangapu Drainage Board;
 - “Local fund” has the same meaning as in Part V of the Local Bodies’ Loans Act, 1926;
 - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies;
 - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loan specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of March, one thousand nine hundred and thirty-six.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than fourteen days before the date of conversion, at least once in the *Gazette*, and, where the address of any holder of existing securities to which this Order applies is known, shall forward by registered letter to such holder a copy of such notice accompanied by a copy of the prospectus (if any) issued by the local authority, or by a copy of this Order.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

- (a) At any time before the expiration of fourteen days from the date of conversion; or
- (b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion; or
- (c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any sum in excess of one hundred pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(2) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

PREMIUMS.

17. The holder of any existing securities to which this Order applies shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Every premium to which any person is entitled under the last preceding clause shall be satisfied by payment of the amount thereof in cash.

(2) All payments of cash in accordance with the last preceding subclause that are not made out of any sinking fund pursuant to the provisions of this Order in that behalf shall be made by the local authority out of the local fund, and charged to the appropriate account.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each of the maturity dates specified in the Third Schedule hereto, a contribution of one hundred and five pounds, increased in respect of each contribution by a sum equal to four and one-quarter per centum of the aggregate amount of new securities redeemable up to and including the maturity date immediately preceding that on which such contribution is payable, and reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking fund for unconverted securities.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of the loan in the First Schedule hereto for which a sinking fund was provided, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such existing sinking fund is held, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

22. The existing sinking fund of the loan referred to in the First Schedule hereto shall be applied by the Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority namely:—

- (a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held;
- (b) Secondly, in payment, in accordance with the directions of the local authority, of any cash premiums to which any holder is entitled on the conversion of any existing securities to which this Order applies;
- (c) Thirdly, in payment, in accordance with the directions of the local authority, of the costs and charges (not exceeding in the aggregate fifty pounds) of and incidental to the conversion of existing securities to which this Order applies; and
- (d) Fourthly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

SECURITIES HELD BY TRUSTEES.

23. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

24. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOAN TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Drainage Works Loan, 1928 (part)	£ 5,100	Per Cent. 5½	Per Cent. 4½	1st March, 1966.
Ditto	3,650	5½	4½	1st March, 1966.
Total	£8,750			

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loan Conversion Order, 19 , of debentures or other securities issued in respect of the following loan [Particulars of loan].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loan that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 , Chairman.

(2) *New Debenture.*

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ . Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of and the day of in each year, on presentation of the attached coupons.
£

Issued under the common seal of the
the day of , 19 .

[L.S.] A.B., Chairman.
 C.D., Treasurer [or other officer appointed for the purpose].

(3) *Coupon.*

No.

New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £ .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.
C.D., Treasurer [or other officer appointed to sign debentures].

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £8,750.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £8,750.
1st March, 1937 ..	£ 100	1st March, 1955 ..	£ 200
" 1938 ..	100	" 1956 ..	300
" 1939 ..	100	" 1957 ..	300
" 1940 ..	100	" 1958 ..	300
" 1941 ..	100	" 1959 ..	300
" 1942 ..	200	" 1960 ..	300
" 1943 ..	100	" 1961 ..	300
" 1944 ..	100	" 1962 ..	300
" 1945 ..	100	" 1963 ..	400
" 1946 ..	100	" 1964 ..	400
" 1947 ..	100	" 1965 ..	400
" 1948 ..	100	" 1966 ..	400
" 1949 ..	100	" 1967 ..	400
" 1950 ..	100	" 1968 ..	400
" 1951 ..	200	" 1969 ..	400
" 1952 ..	200	" 1970 ..	400
" 1953 ..	200	" 1971 ..	450
" 1954 ..	200	" 1972 ..	500
Total ..	..	..	£8,750

FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely :—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities ; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

	£
One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	4.8
One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is	4.25
Difference is	£0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

J. A. MITCHELL,
Acting Clerk of the Executive Council.

Lower Hutt Borough Loans Conversion Order, 1935.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Lower Hutt Borough Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Lower Hutt Borough Loans Conversion Order, 1935.
2. In this Order, unless the context otherwise requires,—
 - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33;
 - “The date of conversion” means the date specified in clause five of this Order;
 - “Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities;
 - “The local authority” means the Lower Hutt Borough Council;
 - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies;
 - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Mayor and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of March, one thousand nine hundred and thirty-six.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than fourteen days before the date of conversion, at least once in the *Gazette*, and, where the address of any holder of existing securities to which this Order applies is known, shall forward by registered letter to such holder a copy of such notice accompanied by a copy of the prospectus (if any) issued by the local authority, or by a copy of this Order.

(2) In addition to the notices required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

- (a) At any time before the expiration of fourteen days from the date of conversion; or
- (b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion; or
- (c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any instalment of principal and interest payable in respect of the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. The aggregate amount of principal secured by the new securities to be issued in conversion of existing securities to which this Order applies (including new securities to be issued by way of premium), together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of twenty years, the first half-yearly instalment to fall due and be paid on the first day of September, one thousand nine hundred and thirty-six, and subsequent half-yearly instalments to fall due and be paid on every first day of March and first day of September thereafter, the last half-yearly instalment to fall due and be paid on the first day of March, one thousand nine hundred and fifty-six.

14. (1) New securities for the amount of each half-yearly instalment referred to in the preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

PREMIUMS.

15. The holder of any existing securities to which this Order applies shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.

16. (1) Every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for amount of such premium.

(2) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

17. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SPECIAL RATE.

18. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (3) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of the instalments of principal and interest in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the principal, interest, and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

19. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

20. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Bridge Loan of £2,000, 1929..	2,000*	5½	4½	25th March, 1949.
Borough Improvement Supplementary Loan (1929) of £3,220	3,220*	5½	4½	25th March, 1949.
Relief of Unemployment Loan (1929) of £400	400*	5½	4½	2nd December, 1949.
Road-sealing Loan (1929) of £11,800	11,800*	5½	4½	12th July, 1939.
Sewage Extension Loan of £7,000, 1929	7,000*	5½	4½	25th March, 1949.
Relief of Unemployment Loan (1929) of £2,600	2,600*	5½	4½	2nd September, 1959.
Sewerage and Drainage Works Loan (1929) of £16,500	16,500*	5½	4½	16th September, 1959.
Sewerage Extension Additional Loan (1930) of £1,620	1,620*	5½	4½	17th March, 1950.
Bridge Loan (1930) of £950 ..	950*	5½	4½	17th March, 1950.
	£46,090			

* Less amount of principal repaid as at date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Mayor.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £

Issued under the common seal of the the day of , 19 .

[L.S.] A.B. Mayor.
C.D., Treasurer [or other officer appointed for the purpose].

(3) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion

of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the instalments of principal and interest in respect of the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6-per-cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ -per-cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	£	4.8
One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is		4.25

Difference is £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

J. A. MITCHELL,
Acting Clerk of the Executive Council.

Inglewood County Loans Conversion Order, 1935.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Inglewood County Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Inglewood County Loans Conversion Order, 1935.
2. In this Order, unless the context otherwise requires,—
 - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:
 - “The date of conversion” means the date specified in clause five of this Order:
 - “Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:
 - “The local authority” means the Inglewood County Council:
 - “Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926:
 - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:
 - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of January, one thousand nine hundred and thirty-six.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than fourteen days before the date of conversion, at least once in the *Gazette*, and where the address of any holder of existing securities to which this Order applies is known, shall forward by registered letter to such holder a copy of such notice accompanied by a copy of the prospectus (if any) issued by the local authority, or by a copy of this Order.

(2) In addition to the notices required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

- (a) At any time before the expiration of fourteen days from the date of conversion; or
- (b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion; or
- (c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any principal or interest payable in respect of the existing securities, or to receive the new securities or any interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any sum in excess of one hundred pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Separate coupons for each amount of interest payable on any debenture in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(2) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority shall pay in cash such portion (if any) of the aggregate amount of premiums to which any person is entitled as may be required to reduce to the nearest multiple of five pounds the aggregate amount of principal represented by the new securities (including new securities issued by way of premium) to which such person is entitled, and may, if it thinks fit, pay in cash the whole or any part of the balance of any such aggregate amount of premium.

(3) All payments of cash in accordance with the last preceding subclause that are not made out of any sinking fund pursuant to the provisions of this Order in that behalf shall be made by the local authority out of the local fund, and charged to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each of the maturity dates specified in the Third Schedule hereto, a contribution of nine hundred and fifteen pounds, increased in respect of each contribution by a sum equal to four and one-quarter per centum of the aggregate amount of new securities redeemable up to and including the maturity date immediately preceding that on which such contribution is payable, and reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking fund for unconverted securities.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan in the First Schedule hereto for which a sinking fund was provided, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such existing sinking fund is held, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

22. For the purposes of the next two succeeding clauses the sinking fund of every loan in the First Schedule hereto some only of the existing securities issued in respect of which are held by the Public Trustee shall be divided into two parts the first of which shall bear to the second the same proportion which the amount of the existing securities so held by the Public Trustee bears to the amount of the existing securities held by persons other than the Public Trustee. The said parts shall be applied as follows:—

(a) The first part of such sinking fund shall be applied by the Commissioner thereof in accordance with the provisions of clause twenty-three hereof as if the existing securities issued in respect of the loan and held by the Public Trustee were a separate loan to which that clause applies and such first part of the sinking fund were the sinking fund of such separate loan.

- (b) The second part of such sinking fund shall be applied by the Commissioner thereof in accordance with the provisions of clause twenty-four hereof as if the existing securities issued in respect of the loan and held by persons other than the Public Trustee were a separate loan to which that clause applies and such second part of the sinking fund were the sinking fund of such separate loan.

23. (1) Subject to the provisions of clause twenty-two hereof, the existing sinking fund of every loan in the First Schedule hereto the securities issued in respect of which are held by the Public Trustee, shall be applied by the Commissioner thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held;
- (b) Secondly, as far as it will extend to the nearest multiple of five pounds, in repayment as at the date of conversion of the principal secured by the existing securities issued in respect of such loan and held by the Public Trustee; and
- (c) Thirdly, in transferring the balance to the commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (b) of the last preceding subclause shall be paid by the local authority out of the local fund.

24. Subject to the provisions of clause twenty-two hereof, the existing sinking fund of every loan referred to in the First Schedule hereto (other than the loans referred to in the last preceding clause) shall be applied by the Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held;
- (b) Secondly, in payment in accordance with the directions of the local authority, of the costs and charges (not exceeding in the aggregate ninety pounds) of and incidental to the conversion of existing securities to which this Order applies (whether issued in respect of the said loan or of any other loan referred to in the First Schedule hereto);
- (c) Thirdly, in payment, in accordance with the directions of the local authority, of any cash premium payments required by this Order to be made to reduce to the nearest multiple of five pounds the aggregate amount of principal represented by the new securities (including new securities issued by way of premiums) to which any holder is entitled on the conversion of any existing securities to which this Order applies (whether issued in respect of such loan or of any other loan referred to in the First Schedule hereto); and
- (d) Fourthly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

CONSOLIDATED SPECIAL RATE.

25. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of interest, sinking fund, and other charges in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

26. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

27. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.
LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Antecedent Liability Adjustment Loan	2,100*	6	4½	1st January, 1943.
Bedford Road Formation, Metalling, and Bridging Loan of £550, 1927	550	6	4½	1st February, 1954.
Bedford Road Formation, Metalling, and Bridging Supplementary Loan of £55	55	5½	4½	1st April, 1949.
Surrey Road Metalling Loan of £400, 1928	400	6	4½	1st February, 1948.
Bedford-Upland Roads Formation and Metalling Loan of £420	420	5½	4½	1st April, 1949.
Wortley Road Formation and Metalling Loan of £300	300	5½	4½	1st April, 1949.
Bedford Road South Loan of £100, 1930	100	6	4½	1st July, 1950.
Clifton Liability Loan of £435, 1923	435	6	4½	1st September, 1943.
Main Road Improvements Loan £8,000, 1923	8,000	6	4½	1st September, 1948.
Main Road Loan of £8,000, 1924	8,000	6	4½	1st June, 1949.
Main Road Improvements Loan of £8,800, 1925	8,800	6	4½	1st July, 1950.
Main Road Supplementary Loan of £2,480, 1926	2,480	6	4½	1st May, 1951.
County Offices Special Loan of £1,200, 1923	1,200	6	4½	1st October, 1948.
County Offices Supplementary Loan of £120, 1925	120	6	4½	1st July, 1950.
Rugby Road Bridges Special Rating Area Loan of £350, 1926	350	6	4½	1st March, 1963.
Upland Road Bridges Special Rating Area Loan of £150, 1926	150	6	4½	1st March, 1963.
Waiwakaiho Bridge Loan of £150, 1924	150	6	4½	1st October, 1944.
Ngatoro Maketawa Loan (part)	3,275*	4½	4½	20th March, 1962.
Workers' Dwelling Loan ..	325*	6	4½	20th September, 1963.
Everett No. 3 Loan (part) ..	4,995*	4½	4½	20th September, 1962.
..	800*	4½	4½	20th March, 1955.
..	750*	4½	4½	20th September, 1955.
..	750*	4½	4½	20th March, 1956.
..	230*	4½	4½	20th March, 1958.
Makara Bridge and Rimutau-teka Loan (part)	150*	4½	4½	20th September, 1955.
Ditto	900*	4½	4½	20th March, 1956.
.. .. .	105*	4½	4½	20th March, 1959.
Toi Toi Loan	550*	4½	4½	20th March, 1958.
Richmond Road No. 3 Loan (part)	1,000*	4½	4½	20th March, 1959.
Richmond Road No. 3 Loan (part)	100*	4½	4½	20th September, 1959.
York Road Loan	730*	6	4½	20th March, 1964.
Mangaotea No. 2 Loan (part)	445*	4½	4½	20th September, 1954.
.. .. .	255*	4½	4½	20th March, 1955.
Kohete Loan (part)	1,000*	4½	4½	20th March, 1958.
.. .. .	100*	4½	4½	20th March, 1962.
Motukawa No. 3 Loan (part)	1,000*	4½	4½	20th March, 1958.
.. .. .	100*	4½	4½	20th September, 1959.
Mana Loan	1,000*	4½	4½	20th September, 1958.
Ratapiko Loan (part)	900*	4½	4½	20th September, 1958.
.. .. .	90*	4½	4½	20th September, 1959.
Kaimata South Loan	300*	4½	4½	20th March, 1959.
Norfolk East Loan	250*	4½	4½	20th September, 1959.
Antawa and Pita Loan (part)	1,500*	4½	4½	20th September, 1958.
.. .. .	1,000*	4½	4½	20th September, 1958.
.. .. .	200*	4½	4½	20th March, 1960.
Lepper South Loan	2,700*	4½	4½	20th September, 1953.
Ngatoro Bridge Loan	1,000*	4½	4½	20th September, 1952.
Bedford Bridges Loan	700*	4½	4½	20th March, 1958.
Ngatoriti Bridge Loan	500*	4½	4½	20th September, 1958.
Otaraoa Loan (part)	1,000*	4½	4½	20th September, 1959.
.. .. .	500*	4½	4½	20th September, 1962.
.. .. .	70*	6	4½	20th March, 1964.
Norfolk West No. 2 Loan	300*	4½	4½	20th September, 1958.
King Loan	1,000*	4½	4½	20th September, 1959.
Norfolk West No. 3 Loan	650*	4½	4½	20th September, 1959.
Bedford Bridge Loan	65*	4½	4½	20th September, 1959.
Hursthouse Loan (part)	500*	4½	4½	20th September, 1959.
.. .. .	50*	4½	4½	20th March, 1962.
Kaipii Loan	550*	4½	4½	20th September, 1959.
Hursthouse Bridges Loan	315*	4½	4½	20th September, 1962.
Total	£66,310			

* Less amount repaid as at date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Chairman.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ . Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of and the day of in each year, on presentation of the attached coupons.

Issued under the common seal of the the day of , 19 .

A.B., Chairman.

[L.S.] C.D., Treasurer [or other officer appointed for the purpose].

(3) Coupon.

No.

New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £ .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.

C.D., Treasurer [or other officer appointed to sign debentures].

(4) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges (or, as the case may be, instalment of principal and interest) in respect of the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

E

THIRD SCHEDULE.
MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £54,180.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £54,180.
	£		£
1st January, 1937 ..	1,200	1st January, 1952 ..	1,700
" 1938 ..	900	" 1953 ..	1,800
" 1939 ..	1,000	" 1954 ..	1,900
" 1940 ..	1,100	" 1955 ..	2,000
" 1941 ..	1,100	" 1956 ..	2,000
" 1942 ..	1,100	" 1957 ..	2,100
" 1943 ..	1,200	" 1958 ..	2,200
" 1944 ..	1,200	" 1959 ..	2,300
" 1945 ..	1,300	" 1960 ..	2,400
" 1946 ..	1,400	" 1961 ..	2,500
" 1947 ..	1,400	" 1962 ..	2,600
" 1948 ..	1,400	" 1963 ..	2,700
" 1949 ..	1,500	" 1964 ..	2,900
" 1950 ..	1,600	" 1965 ..	2,900
" 1951 ..	1,700	" 1966 ..	3,080
Total ..	..	..	£54,180

FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	19 $\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
1 $\frac{1}{2}$	1.434948	20 $\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
2 $\frac{1}{2}$	2.339726	21 $\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
3 $\frac{1}{2}$	3.205123	22 $\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
4 $\frac{1}{2}$	4.032853	23 $\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
5 $\frac{1}{2}$	4.824556	24 $\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
6 $\frac{1}{2}$	5.581799	25 $\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
7 $\frac{1}{2}$	6.306083	26 $\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
8 $\frac{1}{2}$	6.998842	27 $\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
9 $\frac{1}{2}$	7.661448	28 $\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
10 $\frac{1}{2}$	8.295214	29 $\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
11 $\frac{1}{2}$	8.901395	30 $\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
12 $\frac{1}{2}$	9.481191	31 $\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
13 $\frac{1}{2}$	10.035752	32 $\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
14 $\frac{1}{2}$	10.566175	33 $\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
15 $\frac{1}{2}$	11.073511	34 $\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
16 $\frac{1}{2}$	11.558765	35 $\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
17 $\frac{1}{2}$	12.022898	36 $\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
18 $\frac{1}{2}$	12.466829	37 $\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6-per-cent. securities for £100, maturing 14th January, 1947, into 4½-per-cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is 4½ per cent. per annum.

	£
One year's interest on £100 at existing rate (4½ per cent.) is	4.8
One year's interest on £100 at new rate (4¼ per cent.) is	4.25

Difference is £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

J. A. MITCHELL,
Acting Clerk of the Executive Council.

(T. 49/219/6.)

Order in Council consenting to the Raising of a Loan of £16,900 by the Auckland City Council and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Auckland City Council (hereinafter called "the said local authority") proposes pursuant to the terms of a requisition issued under section twenty-two of the Health Act, 1920, to raise the sum of sixteen thousand nine hundred pounds (£16,900) by a loan to be known as "Tamaki Water-supply Loan, 1935" (hereinafter called "the said loan"), for the purpose of providing an adequate water-supply to the District of Tamaki within the City of Auckland:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of sixteen thousand nine hundred pounds (£16,900), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall not exceed twenty (20) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds five shillings (£3 5s.) per centum per annum.

(3) The said local authority shall, before raising the said loan or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year, at a rate or rates per centum which shall be not less than three pounds ten shillings (£3 10s.), such payments to be made in respect of every part of the said loan for the time being so raised and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on any part of the said loan so raised.

(4) No amount payable as either interest or sinking fund in respect of the said loan shall be paid out of loan-money.

(5) The rate payable for brokerage, underwriting, and procurator fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) The payment of interest and repayment of principal in respect of the said loan shall be made in New Zealand.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

J. A. MITCHELL,
Acting Clerk of the Executive Council.

(T. 49/121/4.)

Order in Council consenting to the Raising of a Loan of £5,400 by the Wanganui Harbour Board and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Wanganui Harbour Board (hereinafter called the "said local authority") being desirous of raising the sum of five thousand four hundred pounds (£5,400) by a loan to be known as "Port Development Loan, 1935" (being the balance of the Port Development Loan, 1931, of £40,000, authorized by the ratepayers at a poll taken on the sixth day of May, one thousand nine hundred and thirty-one) (hereinafter called "the said loan"), for the purpose of expenditure on raising the harbour-moles, as authorized by the Wanganui Harbour District and Empowering Amendment Act, 1935, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council as required by the said Act should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of five thousand four hundred pounds (£5,400), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be borrowed shall be thirty (30) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said local authority shall, before raising the said loan or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year at a rate or rates which shall be not less than two pounds (£2) per centum, such payments to be made in respect of every part of the said loan for the time being so raised and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on any amount so raised.

(4) No amount payable as either interest or sinking fund in respect of the said loan shall be paid out of loan-money.

(5) The rate payable for brokerage, underwriting, and procurator fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) The payment of interest and repayment of principal in respect of the said loan shall be made in New Zealand.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

J. A. MITCHELL,
Acting Clerk of the Executive Council.

(T. 49/40/2.)

Order in Council consenting to the Raising of a Loan of £626 by the Waihi Borough Council and prescribing the Conditions thereof.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Waihi Borough Council (hereinafter called "the said local authority") proposes, pursuant to the provisions of section three of the Main Highways Amendment Act, 1928, to borrow the sum of six hundred and twenty-six pounds (£626) by a loan to be known as "Main Highways Loan, 1935" (hereinafter called "the said loan"), for the purpose of paying its proportion of the cost of constructing a new bridge (including approaches thereto) over the Ohinemuri River on the Pokeno-Waihi Main Highway.

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan for the said purpose up to the amount of six hundred and twenty-six pounds (£626), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall be two (2) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said loan together with interest thereon shall be repaid by equal aggregate annual instalments extending over the term as determined in (1) above.

(4) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

J. A. MITCHELL,
Acting Clerk of the Executive Council.

(T. 49/602/1.)

Order in Council consenting to the Raising of a Loan of £600 by the Geraldine Borough Council and prescribing the Conditions thereof.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Geraldine Borough Council (hereinafter called "the said local authority") proposes, pursuant to the provisions of section three of the Main Highways Amendment Act, 1928, to borrow the sum of six hundred pounds (£600) by a loan to be known as "Main Highways Loan, 1935" (hereinafter called "the said loan"), for the purpose of paying its proportion of the cost of paving the borough section of the Picton-Bluff Main Highway :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan for the said purpose up to the amount of six hundred pounds (£600), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall be six (6) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said loan together with interest thereon shall be repaid by equal aggregate annual instalments extending over the term as determined in (1) above.

(4) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

J. A. MITCHELL,
Acting Clerk of the Executive Council.

(T. 49/110/1.)

Order in Council consenting to the Raising of a Loan of £1,150 by the Taupo Road Board and prescribing the Conditions thereof.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Taupo Road Board (hereinafter called "the said local authority") proposes, pursuant to the provisions of section three of the Main Highways Amendment Act, 1928, to borrow the sum of one thousand one hundred and fifty pounds (£1,150) by a loan to be known as "Main Highways Loan, 1935" (hereinafter called "the said loan"), for the purpose of paying its proportion of the cost of reconstructing and sealing the Road Board's section of the Rotorua-Napier Main Highway :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan for the said purpose up to the amount of one thousand one hundred and fifty pounds (£1,150), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall be six (6) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said loan together with interest thereon shall be repaid by equal aggregate annual instalments extending over the term as determined in (1) above.

(4) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

J. A. MITCHELL,
Acting Clerk of the Executive Council.

(T. 49/581/1.)

Order in Council consenting to the Raising of a Loan of £1,500 by the Wairoa County Council and prescribing the Conditions thereof.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Wairoa County Council (hereinafter called "the said local authority") proposes, pursuant to the provisions of section three of the Main Highways Amendment Act, 1928, to borrow the sum of fifteen hundred pounds (£1,500) by a loan to be known as "Main Highways (Te Reinga Bridge) Loan, 1935" (hereinafter called "the said loan"), for the purpose of paying its proportion of the cost of the erection of a new bridge (including approaches thereto) at Te Reinga, on the Ruakituri Valley Main Highway :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan for the said purpose up to the amount of fifteen hundred pounds (£1,500), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall be five (5) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said loan together with interest thereon shall be repaid by equal aggregate annual instalments extending over the term as determined in (1) above.

(4) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

J. A. MITCHELL,
Acting Clerk of the Executive Council.

(T. 49/173/6.)

Order in Council consenting to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the respective local authorities mentioned in the First Column of the said Schedule of the respective loans set out in the Second Column of the said Schedule, up to the respective amounts specified in the Third Column of the said Schedule, and in giving such consent doth hereby determine as follows :—

1. The terms for which the said loans or any parts thereof may be raised shall be the respective terms (in years) stated in the Fourth Column of the said Schedule.

2. The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the Fifth Column of the said Schedule.

3. The said local authorities shall, before raising the said respective loans or any parts thereof, make provision for the repayment thereof by establishing sinking funds under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable in any respective case, and shall thereafter make payments to such sinking funds at intervals of not more than one year, at a rate or rates per centum which shall be not less than the respective rates stated in the Sixth Column of the said Schedule, such payments to be made in respect of every part of the said respective loans for the time being so borrowed and not repaid, the first such payment in each respective case to be made not later than one year after the first day from which interest to the lender or lenders is computed on any loan or part thereof so raised.

4. No amount payable as either interest or sinking fund in respect of the said loans shall be paid out of loan-moneys.

5. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.

6. The payment of interest and repayment of principal in respect of the said loans shall be made in New Zealand.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE.

<i>First Column.</i> Name of Local Authority.	<i>Second Column.</i> Name of Loan.	<i>Third Column.</i> Amount of Loan.	<i>Fourth Column.</i> Term of Loan (Years).	<i>Fifth Column.</i> Rate of Interest.	<i>Sixth Column.</i> Rate of Sinking Fund.
		£		£ s. d.	£ s. d.
1. Dunedin Drainage and Sewerage Board	Drainage Extension Loan, 1935 ..	50,000	29	3 5 0	2 0 0
2. Palmerston North Hospital Board	Buildings Loan, 1935	7,500	20	3 10 0	3 10 0
3. Westport Borough Council	Street Works Loan, 1935 ..	15,000	15	3 10 0	5 4 0

(T. 40/416/6.)

J. A. MITCHELL, Acting Clerk of the Executive Council.

Order in Council consenting to the Raising of the Balance (£12,500) of the Central Waikato Electric-power Board's Special Loan, 1931, of £40,000, and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the twenty-ninth day of February, one thousand nine hundred and thirty-two, consent was given to the raising by the Central Waikato Electric-power Board (therein referred to as the Central Electric-power Board, and herein called "the said local authority") of the sum of forty thousand pounds (£40,000), by a loan to be known as "Special Loan, 1931" (hereinafter called "the said loan") :

And whereas by section nine of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1934, the authority conferred by the said Order in Council was revoked in so far as it had not been exercised, and it is not now lawful or competent for the said local authority to borrow any moneys to which the said Order in Council relates except in accordance with the provisions of an Order in Council that may be made under section eleven of the Local Government Loans Board Act, 1926 :

And whereas the authority conferred by the said Order in Council has not been exercised to the extent of twelve thousand five hundred pounds (£12,500) (hereinafter called "the said sum"), and it is expedient to authorize the said local authority to borrow on the conditions hereinafter mentioned the said sum, being the balance of the moneys to which the said Order in Council relates :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, and by section nine of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1934, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the borrowing by the said local authority of the said sum or any part thereof for the purpose for which the said loan was authorized, and in giving such consent doth hereby determine as follows :—

(1) The term for which the said sum or any part thereof may be borrowed shall not exceed twenty-five (25) years.

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said sum or any part thereof together with interest thereon shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand, and no such instalment shall be paid out of loan-money. The said sum shall be borrowed in New Zealand.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the borrowing of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

J. A. MITCHELL,
Acting Clerk of the Executive Council.

(T. 49/134/3.)

Order in Council consenting to the Raising by the New Plymouth Harbour Board of a Loan of £12,000, being Portion of the Harbour Works Loan, 1925, of £600,000, and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the twenty-third day of March, one thousand nine hundred and twenty-five, consent was given to the raising by the New Plymouth Harbour Board (hereinafter called "the said local authority") of the sum of six hundred thousand pounds (£600,000) by a loan to be known as "Harbour Works Loan, 1925" (hereinafter called "the said loan"):

And whereas by section nine of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1934, the authority conferred by the said Order in Council was revoked in so far as it had not been exercised, and it is not now lawful or competent for the said local authority to borrow any moneys to which such Order in Council relates, except in accordance with the provisions of an Order in Council that may be made under section eleven of the Local Government Loans Board Act, 1926:

And whereas it is expedient to authorize the said local authority to borrow on the conditions hereinafter mentioned the sum of twelve thousand pounds (£12,000) (hereinafter called "the said sum"), being a portion of the moneys to which the said Order in Council relates:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, and by section nine of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1934, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the borrowing by the said local authority of the said sum of twelve thousand pounds (£12,000) for the purpose for which the said loan was authorized, and in giving such consent doth hereby determine as follows:—

(1) The term for which the said sum or any part thereof may be borrowed shall not exceed twenty (20) years.

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said sum shall be repaid by half-yearly instalments of principal of the amounts and on the dates as set out in the Schedule hereunder:—

SCHEDULE OF REPAYMENTS.

Year.	Amount.		Year.	Amount.	
	1st March.	1st September.		1st March.	1st September.
	£	£		£	£
1937	400	200	1949	400	300
1938	200	200	1950	300	400
1939	300	200	1951	300	400
1940	200	300	1952	300	400
1941	200	300	1953	400	300
1942	200	300	1954	400	400
1943	200	300	1955	400	400
1944	300	200	1956	500	..
1945	300	300			
1946	300	300	Total	£12,000	
1947	300	300			
1948	300	300			

(4) The payment of such instalments and interest thereon shall be made in New Zealand, and no such instalment or interest shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said sum shall not in the aggregate exceed one-half per centum thereof.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

(7) The said sum shall be borrowed in New Zealand.

J. A. MITCHELL,
Acting Clerk of the Executive Council.

(T. 49/202/3.)

Order in Council consenting to the Raising of the Balance (£5,000) of the Central Hawke's Bay Electric-power Board's Reticulation Loan, 1924, of £150,000.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the twenty-ninth day of October, one thousand nine hundred and twenty-three, consent was given to the raising by the Central Hawke's Bay Electric-power Board (hereinafter called "the said local authority"), of the sum of one hundred and fifty thousand pounds (£150,000) by a loan to be known as "Reticulation Loan, 1924" (hereinafter called "the said loan"), of which the amount of five thousand pounds (£5,000) has not been exercised:

And whereas by section nine of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1934, the consent given by the said Order in Council was revoked in so far as the authority conferred thereby had not been exercised, and it is not now lawful or competent for the said local authority to borrow any moneys to which such consent relates except in accordance with the provisions of an Order in Council under section eleven of the Local Government Loans Board Act, 1926:

And whereas it is expedient to authorize the said local authority to borrow on the conditions hereinafter mentioned the sum of five thousand pounds (£5,000) (hereinafter called "the said sum"), being the balance of the moneys to which the said Order in Council relates:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, and by section nine of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1934, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the borrowing by the said local authority of the said sum or any part thereof for the purpose for which the said loan was authorized, and in giving such consent doth hereby determine as follows:—

(1) The term for which the said sum or any part thereof may be borrowed shall not exceed twenty-five (25) years.

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said sum together with interest on the outstanding balance thereof shall be repaid by annual instalments of principal of two hundred pounds (£200) during the term as determined in (1) above.

(4) The payment of such instalments and interest shall be made in New Zealand, and no such instalment or interest shall be paid out of loan-money. The said sum shall be borrowed in New Zealand.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the borrowing of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

J. A. MITCHELL,

Acting Clerk of the Executive Council.

(T. 49/224.)

Order in Council consenting to the Raising of the Balance (£19,000) of the Petone Borough Council's Street-widening Loan, 1930, of £35,000, and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the ninth day of June, one thousand nine hundred and thirty-one, consent was given to the raising by the Petone Borough Council (hereinafter called "the said local authority") of the sum of thirty-five thousand pounds (£35,000) by a loan

to be known as "Street-widening Loan, 1930" (hereinafter called "the said loan"):

And whereas by section nine of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1934, the authority conferred by the said Order in Council was revoked in so far as it had not been exercised, and it is not now lawful or competent for the said local authority to borrow any moneys to which the said Order in Council relates except in accordance with the provisions of an Order in Council that may be made under section eleven of the Local Government Loans Board Act, 1926:

And whereas the authority conferred by the said Order in Council has not been exercised to the extent of nineteen thousand pounds (£19,000) (hereinafter called "the said sum"), and it is expedient to authorize the said local authority to borrow on the conditions hereinafter mentioned the said sum, being the balance of the moneys to which the said Order in Council relates:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, and by section nine of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1934, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the borrowing in New Zealand by the said local authority of the said sum or any part thereof for the purpose for which the said loan was authorized, and in giving such consent doth hereby determine as follows:—

(1) The term for which the said sum or any part thereof may be borrowed shall not exceed thirty (30) years.

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said sum or any part thereof together with interest thereon shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand, and no such instalment shall be paid out of loan-money.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the borrowing of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

J. A. MITCHELL,

Acting Clerk of the Executive Council.

(T. 49/267/8.)

Order in Council consenting to the Raising of the Balance (£500) of the Kairanga County Council's New Fitzherbert Bridge Loan, 1933, of £6,000, and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the seventh day of August, one thousand nine hundred and thirty-three, consent was given to the raising by the Kairanga County Council (hereinafter called "the said local authority"), of the sum of six thousand pounds (£6,000) by a loan to be known as "New Fitzherbert Bridge Loan, 1933" (hereinafter called "the said loan"), of which the amount of five hundred pounds (£500) has not been borrowed:

And whereas by section nine of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1934, the consent given by the said Order in Council was revoked in so far as the authority conferred thereby had not been exercised, and it is not now lawful or competent for the said local authority to borrow any moneys to which such consent relates except in accordance with the provisions of an Order in Council under section eleven of the Local Government Loans Board Act, 1926:

And whereas it is expedient to authorize the said local authority to borrow on the conditions hereinafter mentioned the sum of five hundred pounds (£500) (hereinafter called "the said sum"), being the whole of the moneys to which the said Order in Council relates:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, and by section nine of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1934, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the borrowing in New Zealand by the said local authority of the said sum or any part thereof for the purpose for which the said loan was authorized, and in giving such consent doth hereby determine as follows:—

(1) The term for which the said sum or any part thereof may be borrowed shall not extend beyond the first day of September, one thousand nine hundred and fifty-three (1953).

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said local authority shall, before raising the said sum or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year, at a rate or rates per centum which shall be not less than three pounds ten shillings (£3 10s.), such payments to be made in respect of every part of the said sum for the time being so raised and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on the said sum or any part thereof so raised.

(4) The payment of interest and repayment of principal in respect of the said sum shall be made in New Zealand.

(5) No amount payable as either interest or sinking fund in respect of the said sum shall be paid out of loan-money.

(6) The rate payable for brokerage, underwriting, and procuration fees in respect of the borrowing of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

J. A. MITCHELL,

Acting Clerk of the Executive Council.

(T. 49/122/3.)

Recreation Reserve in Nelson Land District brought under Part II of the Public Reserves, Domains, and National Parks Act, 1928.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

BY virtue of the powers and authorities vested in me by the thirty-fourth section of the Public Reserves, Domains, and National Parks Act, 1928, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, by and with the advice and consent of the Executive Council of the said Dominion, do hereby order and declare that the reserve for recreation in the Nelson Land District described in the Schedule hereto shall be and the same is hereby brought under the operation of and declared to be subject to the provisions of Part II of the said Act, and such reserve shall hereafter form part of the Wakefield Domain, and be managed, administered, and dealt with as a public domain by the Wakefield Domain Board.

SCHEDULE.

NELSON LAND DISTRICT.

ALL that area containing 32.2 perches, more or less, being Lot I on a plan deposited in the Land Registry Office at Nelson under No. 2327, and being part of Section 83, District of Waimea South, situated in Block XII, Wai-iti Survey District, and being all the land comprised in C.T. 75/296, Nelson Registry.

J. A. MITCHELL,

Acting Clerk of the Executive Council.

(L. and S. 1/42.)

Amending the Regulations for the New Zealand Military Forces.

AMENDMENTS No. 46.

GALWAY, Governor-General.

IN pursuance and exercise of the powers and authority conferred on me by the Defence Act, 1909, and its amendments, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby amend, in the manner and to the extent set forth in the Schedule hereto the regulations for the New Zealand Military Forces published in the *New Zealand Gazette* dated the twenty-fifth day of May, one thousand nine hundred and twenty-seven, and I do hereby declare that the amendments hereby made shall take effect as from the date of publication thereof in the *Gazette*.

SCHEDULE.

REGULATIONS FOR THE N.Z. MILITARY FORCES, 1927.—
AMENDMENTS No. 46.

FLYING DUTY.

1. PARAGRAPH 356A (iii) (published in *Gazette* No. 48/1932) is hereby revoked, and the following substituted:—

“(iii) No member of the Territorial Force will be called upon to fly, except for the purposes of training or in the case of an emergency. Where, for the purposes of training, flying is deemed necessary, volunteers will be called for and their offers may be accepted by one of the officers specified in subparagraph (i) of this paragraph or his specially authorized deputy.

“In the event of an emergency, any officer of the Regular Forces is authorized to accept the services of those members of the Territorial Force who volunteer for the required flying duty.

“Flying duty performed in accordance with the foregoing conditions will be regarded as military duty.”

2. Paragraph 356B: After the word “order” in line 2, insert “or authority.” Delete “subpara. (i)” in line 3, and substitute “subparas. (i) and (iii).”

3. Paragraph 356C is hereby revoked, and the following substituted:—

“356C. Paras. 356A and 356B of these regulations do not apply to the Royal New Zealand Air Force or the New Zealand Air Force (Territorial), or to personnel attached for duty or training to those units.”

As witness the hand of His Excellency the Governor-General, this 30th day of October, 1935.

GEO. W. FORBES, for Minister of Defence.

Exempting Crown Land from certain Provisions of the Mining Act, 1926.

GALWAY, Governor-General.

IN pursuance and exercise of the powers conferred upon me by section twenty of the Mining Act, 1926, and of every other power and authority enabling me in this behalf, I, George Vere Arundell, Viscount Galway, do hereby exempt the Crown land particularly described in the Second Schedule hereto from the provisions of those sections of the Mining Act, 1926, mentioned in the First Schedule hereto, and do also hereby declare that such exemption shall take effect from the date of the publication of this notice in the *New Zealand Gazette*.

FIRST SCHEDULE.

THE MINING ACT, 1926.

SECTIONS 144 to 152 (both inclusive).

SECOND SCHEDULE.

ALL that area in the Nelson Land District, containing by admeasurement 12 acres 0 roods 12 perches, more or less, being Section 49, Block V, Inangahua Survey District. As the same is more particularly shown on a plan deposited in the office of the Mines Department at Wellington under No. N. 6/4/48, and thereon bordered red.

As witness the hand of His Excellency the Governor-General, this 2nd day of November, 1935.

R. MASTERS, for Minister of Mines.

(Mines N. 6/4/48.)

Unalienated Crown Land in the Karamea Mining District open for Sale.

GALWAY, Governor-General.

PURSUANT to section forty-one of the Mining Act, 1926, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby declare that the unalienated Crown lands within the Karamea Mining District and described in the Schedule hereto shall be open for sale by public auction on the tenth day of December, one thousand nine hundred and thirty-five, in the areas, at the upset prices, and on the terms set forth in the said Schedule.

SCHEDULE.

KARAMEA MINING DISTRICT.—NELSON LAND DISTRICT.—
TOWN OF GOWAN.

Section.	Area.	Upset Price.	Section.	Area.	Upset Price.
	R. P.	£		R. P.	£
12	0 31·8	20	19	1 2·5	36
13	0 32	20	20	1 2·5	50
14	0 32	20	40	0 32	16
15	0 32	16	41	0 32	20
16	0·32	20	42	0 34·4	12
17	0 32	24	43	0 35·3	20
18	0 32	24			

Description of Sections.

These sections, which are suitable as building-sites, front on to a formed metalled road up Gowan Valley, and are situated at the northern end of Lake Rotoroa, about seven miles from the Nelson—West Coast Main Highway. There is a post-office in the accommodation-house near the sections, but the nearest store is at Gowan Bridge, about seven miles distant.

Terms of Sale.

One-fifth of the purchase-money to be paid on the fall of the hammer, and the balance, with certificate-of-title fee (£1), within thirty days thereafter.

If the purchaser fails to make any of the prescribed payments by the due date the amount already paid shall be forfeited to the Crown and the contract for the sale shall be null and void.

As witness the hand of His Excellency the Governor-General, this 29th day of October, 1935.

CHAS. E. MACMILLAN, Minister of Mines.
(L. and S. 25/1012.)

Unalienated Crown Land in the Marlborough Mining District open for Sale.

GALWAY, Governor-General.

PURSUANT to section forty-one of the Mining Act, 1926, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby declare that the unalienated Crown lands within the Marlborough Mining District, and described in the Schedule hereto, shall be open for sale by public auction on the tenth day of December, one thousand nine hundred and thirty-five, in the areas, at the upset prices, and on the terms set forth in the said Schedule.

SCHEDULE.

MARLBOROUGH MINING DISTRICT.—MARLBOROUGH LAND
DISTRICT.—TOWN OF RESOLUTION BAY.

Lot 1: Area, 2 roods 7 perches. Upset price, £25.
Weighted with £40 for improvements.

Lot 2: Area, 2 roods. Upset price, £20.
Weighted with £35 for improvements.

Description of Sections.

These are sea-side properties situated at Resolution Bay, Queen Charlotte Sound, eighteen miles by launch from Picton. Both sections front a good beach and have a good water-supply.

Terms of Sale.

Cash: One-fifth of the purchase-money to be paid on the fall of the hammer, and the balance, with certificate-of-title fee (£1), within thirty days thereafter.

Deferred Payments: The deposit of 5 per centum of the purchase-price, together with £1 ls. (license fee), to be paid on the fall of the hammer. The balance of the purchase-money, with interest thereon at the rate of 5½ per centum per annum, to be paid by half-yearly instalments extending over a period of thirty-four years and a half.

The licensee shall have the right at any time during the currency of the license to pay off either the whole of the purchase-money or any half-yearly instalment or instalments thereof then remaining unpaid.

Upon receipt of the final instalment the certificate of title in respect of the land purchased shall issue upon payment of the prescribed certificate-of-title fee.

General: If the purchaser fails to make any of the prescribed payments by the due date the amount already paid shall be forfeited and the contract for the sale shall be null and void.

Weighting for Improvements.

The weighting for improvements on the sections, comprising four-roomed dwellings, shall be payable as follows:—

Lot 1: The amount of £40 may be paid in cash, or, after payment of a cash deposit of £5, the balance may remain on mortgage payable over a period of ten years under the Discharged Soldiers Settlement Act, 1915, and amendments.

Lot 2: The amount of £35 may be paid in cash, or, after payment of a cash deposit of £5, the balance may remain on mortgage payable over a period of ten years under the Discharged Soldiers Settlement Act, 1915, and amendments.

As witness the hand of His Excellency the Governor-General, this 29th day of October, 1935.

CHAS. E. MACMILLAN, Minister of Mines.

(L. and S. 26/9232/1.)

Appointment of Issuing Officer for the Purpose of issuing Licenses to Fish for Trout under the Taupo Trout-fishing Regulations, 1929.

PURSUANT to the provisions of Regulation 2 (2) of the Taupo Trout-fishing Regulations, 1929, I, James Alexander Young, Minister of Internal Affairs of the Dominion of New Zealand, do hereby authorize

Quarrie, W. G., Storekeeper, Taupo,

to be an issuing officer for the purpose of issuing licenses to fish for trout under the Taupo Trout-fishing Regulations, 1929, vice O. W. Thorpe, Storekeeper, Taupo.

As witness my hand at Wellington, this 5th day of November, 1935.

R. MASTERS, for Minister of Internal Affairs.

(I.A. 1933/76/25.)

Appointment of Issuing Officer for the Purpose of issuing Licenses to Fish for Trout under the Taupo Trout-fishing Regulations, 1929.

PURSUANT to the provisions of Regulation 2 (2) of the Taupo Trout-fishing Regulations, 1929, I, James Alexander Young, Minister of Internal Affairs of the Dominion of New Zealand, do hereby authorize

Asher, J. A., Tokaanu Hotel, Tokaanu, and Tokaanu Fishing Lodge, Tongariro Bridge, Turangi,

to be an issuing officer for the purpose of issuing licenses to fish for trout under the Taupo Trout-fishing Regulations, 1929.

As witness my hand at Wellington, this 30th day of October, 1935.

R. MASTERS, for Minister of Internal Affairs.

(I.A. 1933/76/25.)

Revocation of Appointment as Ranger under the Animals Protection and Game Act, 1921-22.

Department of Internal Affairs,
Wellington, 2nd November, 1935.

IN exercise of the powers vested in me by the Animals Protection and Game Act, 1921-22, I, James Alexander Young, Minister of Internal Affairs of the Dominion of New Zealand, do hereby revoke the appointment of

John Deam, of Waitewheta,

as a Ranger under the said Act for the Auckland Acclimatization District.

R. MASTERS, for Minister of Internal Affairs.

(I.A. 1933/35/4.)

F

Revocation of Appointments as Rangers under the Animals Protection and Game Act, 1921-22.

Department of Internal Affairs,
Wellington, 5th November, 1935.

IN exercise of the powers vested in me by the Animals Protection and Game Act, 1921-22, I, James Alexander Young, Minister of Internal Affairs of the Dominion of New Zealand, do hereby revoke the appointments of

- Jack Clow, of Ness Valley,
- John Cullen, of Remuera,
- George William Curnow, of Waiuku,
- Clement Glosvenor, of Orere,
- Allen Colin Lowe, of Thames,
- William McNeil, of Pukekohe,
- Harry Spinley, of Waimauku,
- Henry Andrew, sen., of Paparoa,
- Thomas Gilbert Brown, of Wellsford,
- Stephen Berridge, of Kingsland,
- Thomas William Byers, of Ongarue,
- Arthur James Sansby Blythe, of Papatoetoc,
- Maxwell Spens Black, of Mount Eden,
- Thomas Belcher, of Eden Terrace,
- Benjamin Burgess, of Karangahake,
- Alexander Cruickshank, of Otorohanga,
- Paul Adams Clifford, of Waihi,
- John Gibson Dickson, of Leamington,
- Thomas David Davies, of Paeroa,
- Robert East, of Helensville,
- James Elliott, of Huntly,
- Kenneth Jerome Farmer, of Henderson,
- Joseph E. Fletcher, of Waiomio,
- Charles Farrow, of Karangahake,
- Charles Everard Grace, of Pirongia,
- Dick Greenwood, of Te Kauwhata,
- Joshua Gratwick, of Huntly,
- Leonard Hammond, of Waikumete,
- F. Hillatt, of Helensville,
- Nelson George Herries, of Birkenhead,
- Norman Hamblin, of Auckland,
- Daniel Harrison, of Waihi,
- John Leslie Hanna, of Karangahake,
- Neil Johnson, of Matamata,
- Loughlin Keaney, of Ararimu,
- Christopher Leogh, of Kiwitahi,
- Arthur Leonard, of Pukemiro,
- A. Mason, of Helensville,
- Benjamin Mathias, of New Lynn,
- Hate Manahiki, of Waikokowai,
- Wellen Joseph Mills, of Papakura,
- Richard Henry Mitchell, of Karangahake,
- H. McGilp, of Helensville,
- James McEwan, of Whangapiro,
- Raymond Joseph Macowan, of Mangatapu,
- H. Nuttall, of Taumarunui,
- Samuel Campbell Pratt, of Te Kuiti,
- David Potter, of Henderson,
- William Stephen Phillips, of Hamilton,
- Hector Ross, of Drury,
- Francis Augustus Speer, of Hamilton,
- J. G. Sturjes, of Kihikihi,
- Arthur Purvis Smith, of Devonport,
- Anton Oliver Sorenson, of New Lynn,
- George Sim, of Wharepapa,
- Alfred Sparks, of Karangahake,
- Francis Tierney, of Karangahake,
- Harry Welch, of Taumarunui.
- John White, of Paewhenua,
- Lacey Whinray, of Papakura,
- Robert Henry Walker, of Avondale,
- Gerald L. Winger, of Taumarunui,
- H. Wade, of Thames,
- Malcolm Woodcock, of Waihi, and
- Walter George Warren, of Morrinsville,

as Rangers under the said Act for the Auckland Acclimatization District.

R. MASTERS, for Minister of Internal Affairs.

(I.A. 1933/35/4.)

Industrial and Provident Societies Act, 1908.—Public Auditor appointed.

Head Office, Stamp Duties Office,
Wellington, 1st November, 1935.

HIS Excellency the Governor-General has been pleased to appoint

Kenneth Howard Bayliss

a Public Auditor under section 19 of the Industrial and Provident Societies Act, 1908.

R. MASTERS, for Minister of Stamp Duties.

Appointment of Officer under Part II of the Fisheries Act, 1908.

Marine Department,
Wellington, 31st October, 1935.

IT is hereby notified that His Excellency the Governor-General has, in pursuance of the provisions of the Fisheries Act, 1908, and of the Official Appointments and Documents Act, 1919, appointed

Ralph Arthur Payne, of Dannevirke,

to be an officer for the purposes of Part II of the first-mentioned Act in respect of the Hawke's Bay Acclimatization District.

JOHN G. COBBE, Minister of Marine.

Police Gaoler appointed.

Prisons Department,
Wellington, 30th October, 1935.

HIS Excellency the Governor-General has been pleased to appoint

Constable Edward McDonnell

to be Police Gaoler at Waipiro Bay, vice Constable Bradley.

GEO. W. FORBES, for Minister of Justice.

Chairman of Adjustment Commission appointed.

Department of Justice,
Wellington, 6th November, 1935.

HIS Excellency the Governor-General has been pleased to appoint

Rex Clifford Abernethy, Esquire,

to be Chairman of the Canterbury and Westland Adjustment Commission for the purposes of the Mortgage and Tenants Relief Act, 1933, on and from the 28th October, 1935, during the absence on account of illness of John Roberts Cunningham.

GEO. W. FORBES, for Minister of Justice.

Appointments in the Public Service.

Office of the Public Service Commissioner,
Wellington, 30th October, 1935.

THE Acting Public Service Commissioner has made the following appointments in the Public Service:—

Arthur Ingram,

to be Registrar of Brands for the purposes of the Stock Act, 1908, for the Waitaki Branding Registration District, as from the 1st day of November, 1935.

George Thompson McNally,

to be an Inspector for the purposes of the Stock Act, 1908, the Rabbit Nuisance Act, 1928, the Noxious Weeds Act, 1928, and the Dairy Industry Act, 1908, as from the 1st day of November, 1935.

Sergeant William Patrick Gilligan,

to be Bailiff of the Magistrates' Court at Hokitika for the purposes of the Magistrates' Courts Act, 1928, and Bailiff of the Warden's Court at Hokitika for the Westland Mining District constituted under the Mining Act, 1926, as from the 4th day of October, 1935.

John Henry O'Donnell,

to be the Deputy of the Under-Secretary for Lands, as provided by section 27 of the Land Act, 1924, as from the 1st day of November, 1935.

Constable John Alexander Walker,

to be Clerk of the Magistrates' Court at Eketahuna for the purposes of the Magistrates' Courts Act, 1928, as from the 1st day of November, 1935.

Constable William Herbert Bradley,

to be Clerk and Bailiff of the Magistrates' Court at Hunterville for the purposes of the Magistrates' Courts Act, 1928, as from the 24th day of October, 1935.

Harold Ernest Tonge,

to be Deputy Registrar of Births and Deaths of Maoris at Dargaville, as from the 29th day of October, 1935.

William George Hammond,

to be Deputy Registrar of Births and Deaths of Maoris at Opotiki, as from the 5th day of November, 1935.

T. MARK, Secretary.

Deputy Registrars of Marriages, &c., appointed.

Registrar-General's Office,
Wellington, 5th November, 1935.

IT is hereby notified that the undermentioned persons have been appointed to be the Deputies of the Registrars of Marriages and of Births and Deaths for the districts set respectively opposite their names, viz.:—

Name.	District.
Harold Ernest Tonge	Dargaville.
Miss Eva Janet Isabel Thomson ..	Mangapai.
William George Hammond	Opotiki.
Thomas Colin Campbell	Nightcaps (at Ohai)*
John Michael Feehly	Balfour.

* Births and Deaths only.

G. G. HODGKINS, Deputy Registrar-General.

Approval of Testing Officer under the Motor-Drivers' Regulations, 1931.

IN terms of Regulation 5 of the Motor-drivers' Regulations, 1931, I, Joseph Gordon Coates, Minister of Transport, do hereby approve until further notice of the person named in Column 2 of the Schedule hereunder being Testing Officer under the said regulations for the local authority described in Column 1 of the said Schedule.

SCHEDULE.

Column 1.	Column 2.
Waipawa County Council ..	Wallace Edwin Yates, of Waipawa, Traffic Inspector.

Dated at Wellington, this 1st day of November, 1935.

R. MASTERS, for Minister of Transport.

(TT. 9/4/3.)

Despatch: Nobel Peace Prize, 1936.

Department of Internal Affairs,
Wellington, 4th November, 1935.

THE following despatch, received from the Secretary of State for Dominion Affairs, is published for general information.

R. MASTERS, for Minister of Internal Affairs.

NEW ZEALAND.

Circular despatch C. No. 184.

Downing Street,
1st October, 1935.

MY LORD,—

With reference to my Circular despatch C. No. 180 of the 22nd September, 1934, I have the honour to transmit the accompanying copies of a circular issued by the Nobel Committee of the Norwegian Parliament regarding nominations for the Nobel Peace Prize for 1936.

2. It would be appreciated if the conditions of the prize could be made known to those bodies and persons who are qualified to nominate candidates.

I have, &c.,

J. H. THOMAS.

Governor-General His Excellency Lieutenant-Colonel the Right Honourable Viscount Galway, G.C.M.G., D.S.O., O.B.E., &c.

NOBEL PEACE PRIZE.

ALL proposals of candidates for the Nobel Peace Prize, which is to be distributed 10th December, 1936, must, in order to be taken into consideration, be laid before the Nobel Committee of the Norwegian Parliament by a duly qualified person before the first of February of the same year.

Any one of the following persons is held to be duly qualified: (a) Members and late members of the Nobel Committee of the Norwegian Parliament, as well as the advisers appointed at the Norwegian Nobel Institute; (b) Members of Parliament and Members of Government of the different States, as well as Members of the Interparliamentary Union; (c) Members of the International Arbitration Court at the Hague; (d) Members of the Council of the International Peace Bureau; (e) Members and Associates of the Institute of International Law; (f) University Professors of Political Science and of Law, of History, and of Philosophy; and (g) persons who have received the Nobel Peace Prize.

The Nobel Peace Prize may also be accorded to institutions or associations.

According to the Code of Statutes, §8, the grounds upon which any proposal is made must be stated and handed in along with such papers and other documents as may therein be referred to.

According to §3, every written work, to qualify for a prize, must have appeared in print.

For particulars, qualified persons are requested to apply to the office of the Nobel Committee of the Norwegian Parliament, Drammensvei 19, Oslo.

Certificates of Naturalization granted.

Department of Internal Affairs, Wellington, 6th November, 1935.

IT is hereby notified for public information that certificates of naturalization, in accordance with the provisions of the British Nationality and Status of Aliens (in New Zealand) Act, 1928, have been granted to the persons named and described hereunder.

J. A. YOUNG, Minister of Internal Affairs.

SCHEDULE.

Name.	Address.	Occupation.	Country of Birth.	Date of Certificate.	Date of Oath of Allegiance.
Jost (known as Hughes), Richard Albert Wilhelm	Ngutuweru ..	Farm labourer ..	Germany ..	25/9/35	4/10/35
Zubielevitch, Alexander	Auckland ..	Labourer ..	Poland ..	25/9/35	4/10/35
Alac, Ante Grgin	Ruakaka ..	Farmer ..	Jugoslavia ..	10/10/35	16/10/35
Anderson, Manna Adrian (known as Peterson, Martin Adrian)	Auckland ..	Labourer ..	Sweden ..	10/10/35	16/10/35
Cordella, Joseph	Port Chalmers ..	Fisherman ..	Portugal ..	10/10/35	18/10/35
Da Pra, Palmiro	Maude Creek ..	Miner ..	Italy ..	10/10/35	17/10/35
Denave, Giuseppe	Auckland ..	Mat-maker ..	" ..	10/10/35	15/10/35
Galanis, Stratis Nicholas (known as Garland, Stanley)	Wellington ..	Restaurant-keeper	Greece ..	10/10/35	12/10/35
Garguilo, Giovanni Antonino Pietro	Dunedin ..	Fishmonger ..	Italy ..	10/10/35	2/11/35
*Rostgard, Hans	Auckland ..	Draper ..	Denmark ..	10/10/35	16/10/35
Skokandic, Andrija	Whangarei ..	Labourer ..	Jugoslavia ..	10/10/35	24/10/35
Yurjevic, Ivan	Auckland ..	Fish-curer ..	" ..	10/10/35	14/10/35
Oberer, Walter Wilhelm	Edgecumbe ..	Farmer ..	Germany ..	15/10/35	30/10/35
Zeven, Cornelis Jacobus	Christchurch ..	Hairdresser ..	Holland ..	15/10/35	20/10/35
Wicht, Hans Nils Ernst	Morningside ..	Engineer ..	Germany ..	18/10/35	24/10/35
Lundin, Olof Samuel	Hihitahi ..	Farmer ..	Sweden ..	21/10/35	2/11/35
Radonich, Vicko	New Lynn ..	Fish-dealer ..	Jugoslavia ..	22/10/35	25/10/35
Urlich, Jakov	Whangarei ..	Labourer ..	" ..	22/10/35	26/10/35
Matveieff, Markel	Fordell ..	Shophman ..	Russia ..	25/10/35	1/11/35
Sagedin, Dinko	Onehunga ..	Plough-assistant ..	Jugoslavia ..	26/10/35	31/10/35
Antunovic, Stipe	Waihopo ..	Labourer ..	" ..	3/10/35	12/10/35
Getzger, Frederic (known as George Stanton)	Greymouth ..	Miner ..	France ..	3/10/35	7/10/35
Mare, Thomas	Opononi ..	Labourer ..	New Caledonia	3/10/35	11/10/35
Palermo, Nicola	Christchurch ..	Ex r a i l w a y employee	Italy ..	3/10/35	15/10/35
Vujeich, Petar	Whirinaki ..	Labourer ..	Jugoslavia ..	3/10/35	12/10/35
Serci, Francesco	Wellington ..	Fisherman ..	Italy ..	3/10/35	7/10/35

* Previously naturalized in New Zealand (certificate under section 5).

Notice respecting Proposed Alteration of Boundaries, Thames Valley Drainage District, Counties of Hauraki Plains, Piako, and Matamata.

Department of Internal Affairs,
Wellington, 1st November, 1935.

IT is hereby notified that a petition has been presented to His Excellency the Governor-General, under the Land Drainage Act, 1908, and amendments, praying that the areas described in the Schedule hereto may be included in the Thames Valley Drainage District:

All persons affected are hereby called upon to lodge any written objections to or petitions against the proposed alterations of boundaries which they desire to lodge within one month from the first publication of this notice, such objections or petitions to be addressed to the Minister of Internal Affairs, Wellington.

SCHEDULE.

AREAS PROPOSED TO BE INCLUDED IN THE THAMES VALLEY DRAINAGE DISTRICT.

ALL that area in the Auckland Land District, bounded by a line commencing at Woods Road on the left bank of the Waihou River; thence along that road to its junction with Stanley Road, and along Stanley Road to the south-eastern corner of the northern portion of Section 4, Block I, Wairere S.D.; thence towards the south generally by the southern boundary of part Section 4 aforesaid, and that boundary produced to the eastern boundary of Section 3, Block I aforesaid; thence along the eastern boundary of Section 3 to and across a public road along the southern boundary of Section 19B, Block XI, Aroha S.D., to a point in line with the western boundary of Section 3 aforesaid; thence across that road and along the western boundary of Section 3, Block I,

Wairere S.D., across Steele's Road, and along the western boundary of Section 7 to School Road; thence towards the south by School Road to Hungahunga Road; thence along that road to the road intersecting Section 1, Block V, Wairere S.D.; thence again towards the north-west along this road to the Waihou River at the south-eastern corner of Section 12, Block II, Wairere S.D.; thence along the left bank of the Waihou River to the point of commencement.

Also all that area in the Auckland Land District, bounded by a line commencing at a point on the right bank of the Waitoa Stream in line with the south-eastern boundary of Section 33, Block XVI, Waitoa S.D.; thence down the right bank of the Waitoa Stream to a point in line with the watershed in Section 32, Block XVI aforesaid; thence to and along that watershed to the south-eastern boundary of Section 33 aforesaid; thence south-westerly along that boundary to the right bank of the Waitoa Stream, the point of commencement.

Also all that area in the Auckland Land District, bounded by a line commencing at the northernmost corner of Section 25, Block XVI, Waitoa S.D.; thence south-easterly generally along the north-eastern boundaries of Sections 25 and 24, the north-western boundary of Section 18, and the north-western and north-eastern boundaries of Section 17, to the easternmost corner of the last-mentioned section; thence along the production of that boundary to the Morrinsville - Te Aroha Railway; thence south-westerly along that railway to a point in line with the south-western boundary of Section 23; thence to and along that boundary and the south-western boundary of Sections 24 and 25 aforesaid to the northernmost point of the said Section 25, the point of commencement.

Also all that part of the Waihou Township between Ngutumanga Road and Hall Road and Township Lots 33, 35, 37, 39, 41, and 181.

R. MASTERS, for Minister of Internal Affairs.

(I.A. 1935/117/3.)

Notice under the Shops and Offices Act, 1921-22, and its Amendment, prohibiting the Sale within the Borough of Ashburton of certain Goods comprised in the Trade of a Tobacconist.

WHEREAS a petition in writing, signed by a majority of the occupiers of all the tobacconists' shops within the Borough of Ashburton has been forwarded to me desiring that the sale of certain goods comprised in the trade of a tobacconist—namely, tobacco and cigarettes—be prohibited during such time as the said shops are required to be closed in pursuance of the Shops and Offices Act, 1921-22:

And whereas I, Adam Hamilton, Minister of Labour, am satisfied that the sale of the said goods is comprised in the trade within the said borough, and that the signatures to such petition represent a majority of the occupiers of all the said shops within the said borough:

Now, therefore, in pursuance of section 33 of the said Act, I do hereby direct that on and after the 25th day of November, 1935, the sale of the said goods within the said borough shall be and is hereby prohibited as follows: On Mondays, Tuesdays, Wednesdays, and Thursdays after the hour of 6 p.m., and on Fridays and Saturdays after the hour of 10 p.m., with the following exception—On Christmas Eve and on New Year's Eve the sale of the said goods is not prohibited, provided that if Christmas Day falls on a Sunday or on a Monday the sale of the said goods is not prohibited on the Friday immediately preceding Christmas Day, and on the Saturday immediately preceding Christmas Day shall be prohibited after the hour of 11 p.m.

Dated at Wellington, this 31st day of October, 1935.

GEO. W. FORBES, for Minister of Labour.

Notice under the Shops and Offices Act, 1921-22, fixing the Closing-hours of Tobacconists' Shops in the Combined District of Ashburton and Tinwald.

WHEREAS a requisition in writing, signed by a majority of the occupiers of all the tobacconists' shops in the Combined District of Ashburton and Tinwald, comprising the Borough of Ashburton and the Town District of Tinwald, has been forwarded to me desiring that all such shops in the combined district be closed in the evening of working-days as follows: Subject to closing at not later than 1 o'clock p.m. on the day observed as the statutory closing-day, on Monday, Tuesday, Wednesday, Thursday, and Saturday at 6 p.m., and on Friday at 10 p.m., with the following exceptions: (1) Should the occupier of any shop affected by this notice observe, pursuant to section 21 (b) of the Shops and Offices Act, 1921-22, Friday as the statutory closing-day, then and in such case the closing-hour on Saturday shall be 10 p.m.; (2) on Christmas Eve and on New Year's Eve the closing-hour shall be midnight, provided that if Christmas day falls on a Sunday or a Monday the closing-hour on the Friday and on the Saturday immediately preceding Christmas Day shall be midnight and 11 p.m. respectively:

And whereas I, Adam Hamilton, Minister of Labour, am satisfied that the signatures to such requisition represent a majority of the occupiers of all the said shops in the said combined district:

Now, therefore, in pursuance of section 32 of the Shops and Offices Act, 1921-22, I do hereby direct that on and after the 25th day of November, 1935, all the tobacconists' shops within the Combined District of Ashburton and Tinwald shall be closed accordingly:

The notice gazetted on the 13th December, 1923, fixing the closing-hours of (1) hairdressers' and (2) tobacconists' shops in the Borough of Ashburton is hereby cancelled in so far as it relates to the shops affected by this notice as from the date of the coming into operation of this notice.

Dated at Wellington, this 31st day of October, 1935.

GEO. W. FORBES, for Minister of Labour.

Plant declared to be a Noxious Weed in Rangitikei County.—(Notice No. Ag. 3337.)

Department of Agriculture,
Wellington, 2nd November, 1935.

THE following special order made by the Rangitikei County Council on the 31st day of October, 1935, is published in accordance with the provisions of the Noxious Weeds Act, 1928.

CHAS E. MACMILLAN, Minister of Agriculture.

SPECIAL ORDER.

THAT pursuant to the provisions of sections 4 and 5 (c) of the Noxious Weeds Act, 1928, the Rangitikei County Council hereby by special order declares variegated or milk-thistle (*Silybum*) to be a noxious weed within the County of Rangitikei, and that this special order shall take effect on the 14th day of November, 1935.

Agreement for Grant of Right of Way in favour of The New Zealand Soap Company, Limited, over Land in Belmont Survey District taken for the Wellington-New Plymouth Railway (Wellington-Tawa Flat Deviation) assented to.

WHEREAS by a Proclamation dated the 3rd day of February, 1928, and published in the *New Zealand Gazette* No. 9 of the 9th day of the same month, all those pieces of land comprising 1 acre 2 roods 29 perches, being portion of Lot 10, D.P. 3010, and Sub. C, Ngahauranga N.R., and 1-13 perches, being portion of other part Sub. C, Ngahauranga N.R., and being parts Section 9, Harbour District, Block XII, Belmont Survey District, were taken for the purposes of the Wellington-New Plymouth Railway (Wellington-Tawa Flat Deviation):

And whereas by a Proclamation dated the 13th day of June, 1929, and published in the *New Zealand Gazette* No. 46 of the 20th day of the same month, all that piece of land containing 12-63 perches, being portion of Lot 10, D.P. 3010, and being part Section 9, Harbour District, Block XII, Belmont Survey District, was taken for the same purpose:

And whereas The New Zealand Soap Company, Limited, was entitled to compensation for its freehold interest in the said areas of 1 acre 2 roods 29 perches and 12-63 perches, and for loss of right of way over the said area of 1-13 perches:

And whereas the Minister of Public Works agreed to grant to the said The New Zealand Soap Company, Limited, a right of way over the land described in the Schedule hereto as part satisfaction of the compensation aforesaid, and to provide a sum of two hundred pounds in satisfaction of the residue of the said compensation:

And whereas the said The New Zealand Soap Company, Limited, agreed to accept such grant and sum of money in satisfaction of the said compensation:

Now, therefore, I, John Bitchener, Minister of Public Works, do hereby give notice, in pursuance of section 97 of the Public Works Act, 1928, that I assent to the above agreement.

SCHEDULE.

APPROXIMATE area of the piece of land affected: 2 perches. Being railway land (part Sub. C, Ngahauranga N.R., and being part Section 9, Harbour District), situated in Block XII, Belmont Survey District.

In the Wellington Land District; as the same is more particularly delineated on the plan marked P.W.D. 70592, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured purple.

Dated at Wellington, this 4th day of November, 1935.

JOHN BITCHENER, Minister of Public Works.

(P.W. 19/47/0.)

Notice of Intention to take Land in Block III, Matakaoa Survey District, for the Purposes of a Road.

NOTICE is hereby given that it is proposed, under the provisions of the Public Works Act, 1928, to execute certain public work—to wit, the construction of a road—and for the purposes of such public work the land described in the Schedule hereto is required to be taken: And notice is hereby further given that the plan of the land so required to be taken is deposited in the post-office at Hicks Bay, and is there open for inspection; and that all persons affected by the execution of the said public work or by the taking of the said land should, if they have any well-grounded objections to the execution of the said public work or to the taking of such land, set forth the same in writing, and send such writing, within forty days from the first publication of this notice, to the Minister of Public Works at Wellington.

SCHEDULE.

APPROXIMATE areas of the pieces of land required to be taken:—

A.	R.	P.	Being Portion of
0	1	0-1	Wharekahika 18H 1A Block; coloured red.
0	0	36-66	Wharekahika 18H 1B Block; coloured yellow.
0	1	33-21	Wharekahika 18H 2 Block; coloured blue.

Situated in Block III, Matakaoa Survey District (Gisborne R.D.). (S.O. 1472, brown.)

In the Gisborne Land District; as the same are more particularly delineated on the plan marked P.W.D. 90633, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured as above mentioned.

As witness my hand at Wellington, this 6th day of November, 1935.

JOHN BITCHENER, Minister of Public Works.

(P.W. 62/4/474/0.)

Notice of Intention to take Land in Block VII, Waiwera Survey District, for the Purposes of a Road.

NOTICE is hereby given that it is proposed, under the provisions of the Public Works Act, 1928, to execute a certain public work—to wit, the construction of a road—and for the purposes of such public work the land described in the Schedule hereto is required to be taken: And notice is hereby further given that the plan of the land so required to be taken is deposited in the post-office at Waiwera, and is there open for inspection; and that all persons affected by the execution of the said public work or by the taking of the said land should, if they have any well-grounded objections to the execution of the said public work or to the taking of such land, set forth the same in writing, and send such writing, within forty days from the first publication of this notice, to the Minister of Public Works at Wellington.

SCHEDULE.

Approximate Areas of the Pieces of Land required to be taken.	Being Portion of	Situated in Block	Situated in Survey District of	Shown on Plan	Coloured on Plan
A. R. P. 0 0 15.4	Lot 89, D.P. 12795 (Town of Orewa Extension No. 2), being part Allotment 65	VII	Waiwera	P.W.D. 89684	Blue.
0 0 26.5	Lot 90, D.P. 12795 (Town of Orewa Extension No. 2), being part Allotment 65	VII	"	"	Red.
0 0 1.6	Lot 46, D.P. 12795 (Town of Orewa Extension No. 2), being part Allotments 293 and 65	VII	"	"	Blue.
0 0 2.1	Lot 1, D.P. 18948 (Town of Orewa Extension No. 14), being part Allotment 95	VII	"	"	Yellow.
0 0 32.7	Lot 141, D.P. 12795 (Town of Orewa Extension No. 2), being part Allotment 65	VII	"	"	"
0 0 0.4	Lot 142, D.P. 12795 (Town of Orewa Extension No. 2), being part Allotment 65	VII	"	"	Red.
0 2 23.2	Lot 149, D.P. 12794 (Town of Orewa Extension No. 10), being part Allotment 23	VII	"	P.W.D. 89685	"
0 0 9.6	Allotment 217	VII	"	"	Blue.
0 1 17.2	Lot 146, D.P. 12794 (Town of Orewa Extension No. 10), being part Allotment 23	VII	"	"	Yellow.
0 1 21.7	Lot 147, D.P. 12794 (Town of Orewa Extension No. 10), being part Allotment 23	VII	"	"	"
0 2 9.8	Lot 148, D.P. 12794 (Town of Orewa Extension No. 10), being part Allotment 23	VII	"	"	"
2 2 12	Lot 150, D.P. 12794 (Town of Orewa Extension No. 10), being part Allotment 23	VII	"	"	"
0 0 13	Lot 1, D.P. 14938, being part Allotment 23	VII	"	"	Red.
0 1 32	Lot 2, D.P. 14938, being part Allotment 20	VII	"	"	"
0 0 28.2	Allotment 161 (Waiwera Parish.) (S.O. 27859.) (Auckland R.D.)	VII	"	P.W.D. 89686	Yellow.
0 0 7					
0 0 9.2					

In the North Auckland Land District; as the same are more particularly delineated on the plans marked and coloured as above mentioned, and deposited in the office of the Minister of Public Works at Wellington.

As witness my hand at Wellington, this 5th day of November, 1935.

JOHN BITCHENER, Minister of Public Works.

(P.W. 62/1/1/26.)

RESERVE BANK OF NEW ZEALAND.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 4TH NOVEMBER, 1935.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
1. Paid-up capital	500,000	0 0	8. Reserve—		
2. General Reserve Fund	1,000,000	0 0	(a) Gold	2,801,732	10 0
3. Bank-notes	9,056,722	10 0	(b) Sterling exchange	16,825,599	17 0
4. Demand liabilities—			(c) Gold exchange		
(a) State	5,572,021	17 0	9. Subsidiary coin	212,145	6 3
(b) Banks	4,475,828	10 11	10. Discounts—		
(c) Other	702,506	0 2	(a) Commercial and agricultural bills		
5. Time deposits			(b) Treasury and local-body bills		
6. Liabilities in currencies other than N.Z. currency			11. Advances—		
7. Other liabilities	95,864	18 9	(a) To the State or State undertakings		
			(b) To other public authorities		
			(c) Other		
			12. Investments	1,535,850	11 1
			13. Bank buildings		
			14. Other assets	27,615	12 6
	£21,402,943	16 10		£21,402,943	16 10

Proportion of reserve (No. 8 less No. 6) to notes and other demand liabilities, 99.092 per cent.

W. R. EGGERS, Acting Chief Accountant.

Minister's Decisions under Customs Acts.

Customs Department, Wellington, 31st October, 1935.

It is hereby notified for public information that the Hon. the Minister of Customs has decided to interpret the Customs Acts in relation to the undermentioned articles as follows:—

NOTES.—(a) "Not elsewhere included" appears as n.e.i.; "other kinds" as o.k.; "articles and materials suited for, and to be used solely in, the fabrication or repair of goods within New Zealand" as a. and m.s. (b) Articles marked thus † are revised decisions. (c) The rates of duty payable on goods set out hereunder have not been shown except in the case of goods classed under Tariff Items 416, 448, and 449, and of goods admitted (under the provisions of section 11 of the Customs Amendment Act, 1927) at a rate of duty lower than that provided for in the First Schedule to the Customs Acts Amendment Act, 1934. Where goods are admitted under the provisions of section 11 aforesaid, the reduced rate is marked with an asterisk. (d) Steam-engines, gas-engines, oil-engines, and electric or other motors are not, unless otherwise indicated, to be regarded as parts of the machines with which they are imported. (e) Surtax as provided for in section 5 of the Customs Acts Amendment Act, 1930, or primage duty as provided for in section 4 of the Customs Acts Amendment Act, 1931, as the case may be, is payable in addition to the duties set out hereunder.

Record.	Goods.	Classed under Tariff Item No.	Rate of Duty.	
			British Preferential Tariff.	General Tariff.
4/360	Anæsthetics, general or local, viz. :— Novocain Cobefrin solutions "E" and "EE"	100	..	..
4/294/10	Antiseptics, viz. :— Chloretone (Parke, Davis, and Co., Sydney)	100	..	..
4/294/11	"Melosan" (Paramount Laboratories, Sydney)	100	..	..
3/155/2	A. and m.s., viz. :— Advertising and similar badges or brooches, metal fittings and stampings for the manufacture of Boots, shoes, &c., articles and materials for the manufacture or repair of, viz.,—	448	Free	10 per cent.
5/26	Feather trimming in the piece on declaration by a manufacturer that it will be used by him only in the manufacture of slippers	448	Free	Free.
6/197/3	Cardboard cylinders on declaration that they will be used only in the manufacture of electrical condensers	448	Free	25 per cent.
4/139/9	Chemicals, &c., used in manufactures, viz.,— Salts and other chemicals specially prepared and declared for use in electro-plating, &c., viz.— "Nivo" nickel salts (Canning's)	448	Free	Free.
4/286/13	Weaving, dyeing, and cleaning of textiles, materials used in connection with, viz.,— "Irgasol" and "Irgasol A.P." (Geigy Colour Co., Ltd., Manchester)	448	Free	Free.
7/146/15	"Mulsoid" Delustrant Super "B"	448	Free	Free.
10/70/4	Cherries in brine on declaration by a manufacturer that they will be used by him only in the manufacture of drained or crystallized cherries	448	Free	Free.
13/95/2	Tennis racquets and presses, materials for the manufacture of, viz.,— "Overlay bends" being small U-shaped pieces of timber for overlaying frames for tennis racquets	448	Free	Free.
13/95/2	Timber, sawn or rent into strips, but otherwise unworked, on declaration by a manufacturer that it will be used by him only in the manufacture of bends or frames for tennis racquets	448	Free	Free.
3/379	Screwed bolts, hinged and sleeve-bolts, for the manufacture of tennis racquet presses	448	Free	20 per cent.
†3/15	Tinsmiths' materials, viz.,— Spouts, viz.,— Metal spouts for oil-cans (NOTE.—Revises decision on "Brass or copper spouts for oil-cans" in M.O. 4.)	448	Free	10 per cent.
3/15/4	"Tin-openers" being small tin stampings for affixing to sides of tins to lever the lids off	448	Free	10 per cent.
5/40/18	Yarns, viz.,— Dry-combed mule-spun woollen hosiery yarns of 48 count (Bradford System) and finer, and also such yarns mixed or twisted with silk, artificial silk, or cotton, on declaration by a manufacturer that they will be used by him only in the manufacture of ladies' circular-knitted stockings (NOTE.—Each importation of yarn must be accompanied by a certificate from the conditioning house or other authority to the effect that the yarn is dry-combed.)	448	Free	25 per cent.
†11/70/2	Articles n.e.i., viz. :— "Herzim Filler," a core of rubber and textile used with drip-mouldings for motor-vehicle bodies (NOTE.—Revises decision on "Herzim Filler" on page 48 of Tariff-book.)	449	Free	Free.
4/142/27	Radiator compounds, viz.,— "Goodrich" Radiator Stop Leak	449	Free	20 per cent.
4/44/9	Bacteriological products, viz. :— Antipneumococcus serum (Parke, Davis, and Co.)	97	..	..
4/44/56	Staphylococcus Toxoid (Allen and Hanburys, Ltd.)	97	..	..
4/317/6	Chemicals, drugs, and other substances, &c., for use as culture media, &c., viz. :— "Nov-Umbrose" for use in X-ray examinations (Allen and Hanburys, Ltd.)	107	..	..

MINISTER'S DECISIONS UNDER CUSTOMS ACTS—continued.

Record.	Goods.	Classed under Tariff Item No.	Rate of Duty.	
			British Preferential Tariff.	General Tariff.
†4/287/11	Chemicals, drugs, druggists' sundries n.e.i., viz. :— "Fertilinets" } (Dr. Richard Weiss, Berlin) "Virilinets" } "Fertiline" } (Dr. Richard Weiss, Berlin) "Viriline" }	121 (1)	..	..
†4/287/11		121 (1)	..	..
	(NOTE.—Revises decision under T.I. 120 (1) on page 17 of Tariff-book.)			
†14/52	Chinaware, &c., suited for table use, viz. :— Bakers, custard pots, egg-bakers, game dishes, pie-dishes, ramikins, steak dishes, stew pots, casseroles, and other similar cooking and baking utensils of earthenware, if suited also for table use (NOTE.—Revises decision on "Bakers, &c.," in M.O. 1, and on "egg-poachers" and "pie-dishes" on page 109 of the Tariff-book.)	214	..	..
3/336/2	Electrical machinery, appliances, and materials, viz. :— Lamps, electric, n.e.i., viz.,— Floodlights being electric lamps consisting of a lamp-holder fitted with (a) a reflector or lens (or both), and (b) a support incorporating means by which the direction of the light may be varied horizontally or vertically	340	..	..
4/69/8	Esters, ethers, &c., suitable for the manufacture of essences or perfumes, viz. :— Aldehyde C19 } Propyl valerianate }	114	..	..
3/196	Fishing-tackle n.e.i., viz. :— Cane sections, metal joints, metal fittings in the rough, and rings of agate, porcelain, or metal, for the manufacture or repair of fishing-rods	239	..	..
2/371	Machinery, &c., and appliances, viz. :— Food-chopping, mincing, and similar, viz.,— "Chicago Lightning" meat-cutter machine for use in meat-preserving works	351 (7)	..	..
2/486/2	Manufacturing, industrial, &c., viz.,— Armature-winding machines	352	..	..
2/44/5	Bookbinders' machines, viz.— Wire-stitching machines, "Brehmer's Rapid," for use in stitching pamphlets and blocks and capable of stitching thicknesses of material greater than $\frac{1}{8}$ in.	352	Free	Free.*
3/615/25	Burners, liquid fuel, viz.— Nozzles, stainless steel, for oil-burners	352	..	..
2/44/5	Cardboard-box making, viz.— Wire-stitching machines, "Brehmer's Rapid," for stitching boxes or containers and capable of stitching thicknesses of material greater than $\frac{1}{8}$ in.	352	Free	Free.*
2/92/29	Wrapping-machines, models D, E, G, and WF (Stokes and Smith Co., Philadelphia, U.S.A.)	352	Free	Free.*
2/306/11	Dredging and excavating machines, viz.— Austin Badger Convertible Shovel (NOTE.—The IHC Tractor incorporated therein is to be separately classified under T.I. 348.)			
16/12/2	Dyeing apparatus, viz.— Beakers of "staybrite" steel			
20/146/2	Engines, oil, viz.— "Brown Junior" petrol motor (approx. $\frac{1}{2}$ B.H.P.) for model aeroplanes			
2/285/42	Filling, packing, and wrapping, viz.— Can-stuffing machine, "Anco" No. 290, for packing preserved meat into tins			
2/342/19	Filters, viz.— Beer, wine, oil, and similar pressure filters in which pulp or porous earthenware is the filtering medium, including filter-cloths therefor (NOTE.—Pumps, if imported, are to be separately classified under the appropriate Tariff item.)	352	..	..
3/153/24	Garage appliances, viz.— Jack cradle, used in conjunction with a garage jack in lifting the front wheels of motor-cars with "knee-action" springing			
3/225/13	Tread-cut repair gun, screw type, for forcing rubber gum into cuts on the tread of tires			
2/235/10	Gas-making, viz.— Coke-extractors for vertical retorts			

* Under section 11, Customs Amendment Act, 1927.

MINISTER'S DECISIONS UNDER CUSTOMS ACTS—continued.

Record.	Goods.	Classed under Tariff Item No.	Rate of Duty.	
			British Preferential Tariff.	General Tariff.
	Machinery, &c., and appliances, viz.— <i>continued</i> . Manufacturing, industrial, &c., viz.— <i>continued</i> . Hoists, viz.—			
2/301/6	“Williamette-Hyster” double-drum hoist specially suited for fitting to tractors and to be operated by the tractor engine, when imported separately (NOTE.—When imported with and forming part of a tractor or a motor-vehicle, such hoists are to be classed as part of the tractor or motor-vehicle, and will be liable to duty under the General Tariff if the tractor or motor-vehicle is so liable.)	352	Free	Free.*
2/256/52	Laundry machinery, viz.— Shirt-starcher, type No. 333, including hand wringer (Isaac Braithwaite and Son Engineers, Ltd., London)	352	..	..
2/256/55	Trouser tension drying frames, “Langley-Johnston”		..	..
2/256/54	“Whitaker” continuous drying-machine for laundry use (R. G. Whitaker, Ltd., London)		..	..
2/371/7	Meatworks appliances, viz.— “Airlock” automatic beef or tongue presses, 10–20 lb. capacity, for use in the manufacture of pressed beef and tongues		..	..
2/196	Band-saws, travelling-table type, for cutting up beef carcasses			
2/207/6	Paper-mill machinery, viz.— “Voith Winders” for reeling paper from the paper-making machine and splitting the reels into smaller sizes			
3/5/15	Pipes and pipe fittings, viz.— “Stanton-Wilson” pipe joints consisting of locking rings and joint rings, and including racks, pinions and levers for use therewith			
2/22/16	Pumps, viz.— “Homelite” portable centrifugal pump, including the oil-engine incorporated therewith	352	..	..
3/161	Rope grips, viz.— “Bull Dog” rope clips suited for use with ropes of 1 in. in diameter and upwards		..	..
11/32/83	Transmission gear, viz.— Couplings, rubber, “Silentruba,” for generators and magnetos of motor-vehicles			
11/32/83	Couplings, rubber and metal, “Silentruba” No. A77, for magnetos of motor-vehicles			
2/237	Valves, cocks, and taps, viz.— Anti-syphon valves, “Detroit” types “V” and “S” (Detroit Lubricator Co., Detroit, U.S.A.)			
2/237	Oil-control cock, model 225 (Atlas Valve Co., New Jersey, U.S.A.)			
2/144/3	Woollen-mill and hosiery-mill machinery, viz.— Hosiery pressing and finishing machine, the “Bromac,” for treating hosiery fabric in the piece			
†3/338/6	Measuring, counting, testing, indicating and recording, viz.— Measuring units and meters for petrol systems or “pumps,” when imported for use as spares or replacements or for use at aerodromes in underground “traps” for measuring deliveries of fuel to aeroplanes (NOTE.—Revises decision on “Kerbside pump recorders” on page 302 of Tariff-book.)	342	..	..
†3/338/6	Metal, manufactured articles of, n.e.i., &c., viz. :— Petrol systems or “pumps” (whether portable or not) consisting of storage tanks, pumps, filters, measuring appliances, hose, hose couplings, check meter, and other parts thereof, for storing and delivering petrol for motor-vehicles (NOTE.—Revises decision on page 330 of Tariff-book.)	356 (1)	..	..
†8/3/25	Textile piece-goods, viz. :— Cotton, linen, silk, &c., plain, and plain articles made therefrom, viz.— Scarves, cotton or silk, woven in continuous lengths but with breaks in the warp or weft to indicate where they are to be cut up (NOTE.—Revises decision under T.I. 136 (7) on page 20 of the Tariff-book.)	180	..	..
11/31/6	Tires, and tiring, rubber, viz. :— Pneumatic rubber tires, worn, on declaration by a manufacturer that they will be used by him only for remoulding or retreading	205 (6) (a)	2½d. per lb.	2½d. per lb.*
3/225/13	Tools, artificers’ n.e.i., viz. :— Tire-groover, the “Champion Electric,” for regrooving the tread on worn tires	354	..	..

* Under section 11, Customs Amendment Act, 1927.

NOTE.—The decision on page 449 of the Tariff-book respecting “Sheets and pillow cases imported in boxed sets for sale as units” is cancelled.

Minister's Order No. 7.]

E. D. GOOD, Comptroller of Customs,

Population of the Dominion.

RETURN of the Population of the Dominion of New Zealand, Dependencies, and Mandated Territory.

		Males.	Females.	Total.
Population (including Maoris) of New Zealand proper, 30th September, 1935		795,847	766,282	1,562,129
Population of Cook Islands, Niue, &c., 31st March, 1935		8,284	7,919	16,203
Population of Tokelau Islands, 1st August, 1935		605	593	1,198
Population of the Mandated Territory of Western Samoa, 30th June, 1935		27,779	26,011	53,790
Total population of the Dominion of New Zealand, Dependencies, and Mandated Territory		832,515	800,805	1,633,320
New Zealand proper, 30th September, 1935:—				
(a) Population (excluding Maoris)		756,527	730,178	1,486,705
(b) Maori population		39,320	36,104	75,424
North Island,—				
(a) Population (including Maoris)		520,608	491,613	1,012,221
(b) " (excluding Maoris)		482,980	457,038	940,018
South Island,—				
(a) Population (including Maoris)		275,239	274,669	549,908
(b) " (excluding Maoris)		273,547	273,140	546,687

During the quarter ended 30th September, 1935, the population of New Zealand proper showed an increase of 3,183 compared with an increase of 2,824 during the corresponding quarter of 1934.

Census and Statistics Office,
Wellington, 6th November, 1935.

J. W. BUTCHER,
Government Statistician.

Public Trust Office Act, 1908, and its Amendments.—Election to administer Estates.

NOTICE is hereby given that the Public Trustee has filed in the Supreme Court an election to administer in respect of the several estates of the persons deceased whose names, residences, and occupations (so far as known) are hereunder set forth.

No.	Name.	Occupation.	Residence.	Date of Death.	Date Election filed.	Testate or Intestate.	Stamp Office concerned.
1	Bigwood, Frederick Charles	Retired plumber	Christchurch ..	3/10/35	31/10/35	Testate	Christchurch.
2	Folley, William	Retired police sergeant	Hokitika	2/10/35	31/10/35	"	Hokitika.
3	Gunn, David	Retired storeman	Bluff	5/8/35	31/10/35	"	Invercargill.
4	Kershaw, Elizabeth Sarah	Widow	Wellington ..	16/10/35	31/10/35	"	Wellington.
5	Kirdy, Jessie	"	Ashburton ..	11/9/35	31/10/35	"	Christchurch.
6	Reid, Bernard	Miner	Orepuki	5/10/35	31/10/35	"	Invercargill.
7	Welch, Ernest Alfred ..	Labourer	Wellington ..	8/10/35	31/10/35	Intestate	Wellington.

Public Trust Office, Wellington, 4th November, 1935.

E. O. HALES, Public Trustee.

Mining Privileges to be struck off the Register.

Mining Registrar's Office, Gore, 18th October, 1935.

NOTICE is hereby given that in accordance with the provisions of section 188 (3) of the Mining Act, 1926, that, unless sufficient cause be shown to the contrary within three months from the date hereof, the mining privileges shown in the Schedule hereto will be struck off the register.

W. J. BLACKLER, Mining Registrar.

SCHEDULE.

No.	Date.	Nature of Privilege.	Locality.	Licensee.
GORE REGISTRY.				
8	4/4/32	Water-race ..	Unnamed creek, Section 6, Block XIII, Waikawa District	James Robert Lumsden, Peter Miller Lumsden, and William McCombes.
3	27/2/33	" ..	Section 1, Block XI, Waikawa District	Robert John Cumming.
12	16/5/33	" ..	Waikawa Bush, Waikawa District	Thomas William Hagan.
24	7/8/35	" ..	Section 28, Block 4A, Waimumu Hundred	Robert Parfitt Neale.
WAIKAIKA REGISTRY.				
23	6/10/24	Water-race ..	Block I, Wendonside	Freshford Gold-dredging Company, Limited.
1	13/2/30	" ..	Unnamed creek on Glenappa Station	Arthur Henderson Birse.
30	13/11/30	" ..	60 chains south of Mirtle Terrace, Block VI, Garvie District	Walter McEwan and Alfred Wilson.
59	13/8/31	" ..	McGregor's Gully	Benjamin G. Thompson.
71	12/11/31	" ..	Block VI, Waikaka Survey District	Henry Alexander Hamer.
41	10/10/32	" ..	Nokomai Gorge, part Block I, Nokomai	Nokomai Gold-mining Company.
45	28/9/32	" ..	Victoria Gully, Block VII, Nokomai	"
49	21/11/32	" ..	Block VII, Nokomai District, at junction of Nokomai Creek and Bullock Head Gully	"
5	11/2/32	" ..	Glenalapa Station, Block VI, Garvie Survey District	Jack Maren.
22	13/3/33	" ..	Post-office Creek	Gordon Christie Dunn and Francis H. McLean.
28	15/5/33	" ..	Waikaka Busk, Titan Rock Creek, and Growler's Creek	John Thomas Murphy.
35	27/6/33	" ..	3 chains below Muddy Creek Bridge, Waikaka	James H. Lawrenson.
67	27/11/33	" ..	Block 10, Nokomai District	William McKinnon.
68	27/11/33	" ..	"	"

Notice to Mariners No. 39 of 1935.

Marine Department,
Wellington, N.Z., 4th November, 1935.

SOUTH PACIFIC OCEAN.—CHATHAM ISLANDS.

Rock and Foul Ground reported.

Position: (Approx.) 063° 1 mile from Cape Pattison. Lat., 43° 44' S.; long., 176° 47' W.

Details: A rock carrying about 2 fathoms M.L.W.S. exists in the above position. Between this rock and Cape Pattison the ground is reported to be foul.

Chart affected: No. 1417.

Publications: New Zealand Pilot, 1930, page 383.

Authority: Captain A. T. Dowell, S.T. "South Sea," 24/10/35.

L. B. CAMPBELL, Secretary.

(M. 6/2/73.)

Unclaimed Lands.—Notice by the Public Trustee under the Public Trust Office Act, 1908 (Part II), and its Amendments.

TO the owner of that parcel of land containing 56 acres 0 roods 39-1 perches, more or less, being south-east part Allotment 28 and north-west part Allotment 31, Maungataniwha East Parish, and being all the land containing 60 acres, more or less, comprised in an unregistered Crown Grant dated 21st day of September, 1870, to Charles Hammond, of Grahamstown, Labourer: Bounded on the north-east by Allotments 29 and 30, 1450 links; on the south-east by other part of Allotment 31, 4560 links; on the west by a road 100 links wide, 833 links and 860 links; and on the north-west by other part of Allotment 28, 3720 links; excepting thereout three portions the total area of which is 3 acres 3 roods 0-9 perches, more or less, taken for the purpose of roads by Proclamations registered numbers 3356, 4667, and 7931: Whereas after due inquiry the owner of the above-described land cannot be found: And whereas the said owner has no known agent in New Zealand: Now, the Public Trustee hereby calls on such owner within six months from the date of the publication of this notice in the *New Zealand Gazette* to establish to the satisfaction of the Public Trustee the title of such owner to the said land, and if such owner fails or neglects so to do the Public Trustee will exercise with regard to the said land all the powers and authorities granted to him in and by the Public Trust Office Act, 1908 (Part II), and its amendments.

Dated this 4th day of November, 1935.

E. O. HALES, Public Trustee.

CROWN LANDS NOTICES.*Meeting of Auckland Land Board.*

District Lands and Survey Office,
Auckland, 5th November, 1935.

NOTICE is hereby given, in pursuance of section 54 of the Land Act, 1924, that the meeting of the Auckland Land Board fixed for Tuesday, 26th November, 1935, will be held on Tuesday, 3rd December, 1935.

K. M. GRAHAM,
Commissioner of Crown Lands.

(L. and S. 22/748/1.)

Meeting of Taranaki Land Board.

District Lands and Survey Office,
New Plymouth, 6th November, 1935.

NOTICE is hereby given in pursuance of section 54 of the Land Act, 1924, that the meeting of the Taranaki Land Board fixed for Wednesday, 27th November, 1935, will be held on Wednesday, 20th November, 1935.

Applications for the lands advertised in *New Zealand Gazette* No. 73, 24th October, 1935, pages 2959 and 2960, and described in the Schedule hereto, will now close at 4 o'clock p.m. on Monday, 18th November, 1935, in lieu of Monday, 25th November, 1935. Applicants will require to appear before the Land Board for examination at 10.30 o'clock a.m. on Wednesday, 20th November, 1935.

SCHEDULE.

SECTION 8, Block X, Subdivision 1 of Section 10, Block X, and Subdivision 1 of Section 9, Block XI, Aria Survey District: Area, 605 acres 2 roods 4-7 perches.

Subdivision 2 of Section 10, Block X, and Subdivision 2 of Section 9, Block XI, Aria Survey District: Area, 519 acres 2 roods 22-8 perches.

Section 2, Block IV, Kapara Survey District: Area, 382 acres.

Section 23, Block XI, Mapara Survey District: Area, 181 acres.

F. H. WATERS,
Commissioner of Crown Lands.

(L. and S. 22/748/3.)

Meeting of Wellington Land Board.

District Lands and Survey Office,
Wellington, 31st October, 1935.

NOTICE is hereby given in pursuance of section 54 of the Land Act, 1924, that the meeting of the Wellington Land Board fixed for Wednesday, 27th November, 1935, will be held on Wednesday, 20th November, 1935.

H. W. C. MACKINTOSH,
Commissioner of Crown Lands.

(L. and S. 22/748/4.)

Land in Auckland Land District for Selection on Renewable Lease.

District Lands and Survey Office,
Auckland, 6th November, 1935.

NOTICE is hereby given that the undermentioned section is open for selection on renewable lease under the Land Act, 1924; and applications will be received at the District Lands and Survey Office, Auckland, up to 11 o'clock a.m. on Monday, 18th November, 1935.

Applicants should appear personally for examination at the District Lands and Survey Office, Auckland, on Monday, 18th November, 1935, at 2.30 o'clock p.m., but if any applicant is unable to attend he may be examined by any other Land Board or by any Commissioner of Crown Lands.

The ballot will be held immediately upon conclusion of the examination of applicants.

SCHEDULE.

AUCKLAND LAND DISTRICT.—SECOND-CLASS LAND.

Waitomo County.—Pakaumanu Survey District.

(Conditional exemptions from the payment of rent for three years and mortgage interest for two years.*)

SECTION 7, Block X: Area, 554 acres 3 roods. Capital value, £280; half-yearly rent, £5 12s.

Weighted with £300 for improvements, consisting of dwelling of four rooms, wool-shed, cow-shed and stockyards, garage, clearing and grassing, approximately 200 chains of subdivisional fencing and half-share in 80 chains of boundary-fencing.

Payable either in cash, or the total amount to remain on mortgage to the Mortgage Corporation of New Zealand, payable over a period of thirty years with interest at the rate ruling as at date of selection.

A grazing property, situated on the Mangaokewa Road, four miles from Kopaki Railway-station, twenty-six miles from cream depot at Te Kuiti, five miles from Kopaki Saleyards; access by metalled road from Kopaki Railway-station. Land steep to broken in front, easy to undulating at back. Approximately 390 acres of worn-out pasture, balance in standing bush. Ragwort requires attention.

* No rent will be charged for three years after payment of the first half-year's rent and no interest will be charged under the mortgage for two years provided improvements to the value of £50 are effected annually during the exemption period.

For any further information required apply to the undersigned.

K. M. GRAHAM,
Commissioner of Crown Lands.

(L. and S. XI/1/1043.)

Settlement Land in Canterbury Land District for Selection on Renewable Lease.

District Lands and Survey Office,
Christchurch, 4th November, 1935.

NOTICE is hereby given that the undermentioned section is open for selection on renewable lease under the Land for Settlements Act, 1925; and applications will be received at the District Lands and Survey Office, Christchurch, up to 4 o'clock p.m. on Friday, 6th December, 1935.

Applicants should appear personally for examination at the District Lands and Survey Office, Christchurch, on Tuesday, 10th December, 1935, at 10.30 a.m., but if any applicant is unable to attend he may be examined by any other Land Board or by any Commissioner of Crown Lands.

The ballot will be held immediately upon conclusion of the examination of applicants.

SCHEDULE.**CANTERBURY LAND DISTRICT.—FIRST-CLASS LAND.***Coldstream Survey District.—Coldstream Settlement.*

(Exempt from payment of rent for eighteen months.)*

SECTION 11, Block IV: Area, 133 acres. Capital value, £2,400†; half-yearly rent, £60.

Loaded with the sum of £215 for improvements, comprising two-roomed cottage, stable, &c., approximately 30 chains boundary-fencing, and 30 chains subdivisional fencing. This amount is payable in cash or by a cash deposit of £40, the balance to be secured on instalment mortgage for a term of ten years under the Discharged Soldiers Settlement Act.

The area forms part of the well-known Coldstream Settlement, and is situated on Lower Beach Road, approximately five miles from Lowcliffe Post-office and School. School bus passes within approximately one mile. It is watered by a stream and county race and is practically all flat and ploughable with the exception of about 5 acres in plantation. The property is suitable for cropping or sheep-fattening. There are 16 acres in wheat, also sown down in rye-grass and clover; 14 acres green feed oats (to be ploughed in prior to date of ballot); 8 acres ploughed early; 32 acres fair to good pasture, balance rough furrow.

The successful applicant will be required to pay (in addition to the loading of £215 above-mentioned) £20 in cash for the wheat crop, ploughing, &c.

* Rental exemption is conditional on the first half-year's rent and amounts payable in respect to the crops and improvements on the land being paid and on improvements to the value of the amount of the exempted rent being effected within the exemption period in addition to the improvements required in terms of the lease.

† Capital value includes the sum of £214 2s. on account of improvements belonging to the Crown.

Full particulars may be obtained from the undersigned.

J. F. QUINN,

(L. and S. 26/8717.) Commissioner of Crown Lands.

BANKRUPTCY NOTICES.*In Bankruptcy.—In the Supreme Court of New Zealand.*

NOTICE is hereby given that LEO HORACE JOHN WHITING, of Kaipaki, Ohaupo, Share Milker, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be held at my office on Thursday, the 14th day of November, 1935, at 10.30 o'clock a.m.

Dated at Hamilton, this 5th day of November, 1935.

V. R. CROWHURST,
Official Assignee.

In Bankruptcy.

In the Estate of NORMAN FRANCIS MEADS, of Waitara, Farm Hand.

NOTICE is hereby given that a first and final dividend of 9½d. in the pound is now payable on all proved and accepted claims.

Dated at New Plymouth, this 29th day of October, 1935.

J. S. S. MEDLEY,
Deputy Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that IVAN PIVAC, of Palmerston North, Restaurant-proprietor, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be held at my office on Wednesday, the 13th day of November, 1935, at 2.30 o'clock p.m.

Dated at Palmerston North, this 1st day of November, 1935.

F. C. LITCHFIELD,
Deputy Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that ERNEST ROUGH, of 75A Hamilton Road, Kilbirnie, Shingle Contractor, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be held at my office on Monday, the 11th day of November, 1935, at 2.30 o'clock p.m.

Dated at Wellington, this 31st day of October, 1935.

S. TANSLEY,
Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that LILLIAN ANNIE WILLIAMS, of 8 Luxford Street, Wellington, Married Woman, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be held at my office on Friday, the 8th day of November, 1935, at 10.30 o'clock a.m.

Dated at Wellington, this 31st day of October, 1935.

S. TANSLEY,
Official Assignee.

In Bankruptcy.

NOTICE is hereby given that dividends are now payable in the undermentioned estates on all proved claims; promissory notes (if any) to be produced prior to receiving dividends:—

Allen, Hugh William, of Dunedin, Fruiterer—Third and final dividend of 6½d. in the pound, making a total of 2s. 6½d. in the pound.

Kitto, James, of Roxburgh, Labourer—Fourth dividend of 1s. in the pound, making a total to date of 4s. in the pound.

Murray, Frank, of Hawea Flat, Carrier—Second and final dividend of 8d. in the pound, making in all 2s. 8d. in the pound.

Weeber, Douglas Roy, of Wedderburn, Garage-proprietor—First and final dividend of 1s. 1d. in the pound.

McNaught, Robert John Ranson, of Cromwell, Butcher—First and final dividend of 2½d. in the pound.

Dated at Dunedin, this 1st day of November, 1935.

J. M. ADAM,
Official Assignee.

LAND TRANSFER ACT NOTICES.

EVIDENCE of the loss of Memorandum of Mortgage No. 140120 of north-west portion Allotment 29, north-east portion Allotment 31, and part of the south-east middle portion of Section 42, of the Parish of Paparoa, being the whole of the land in certificates of title, Vol. 14, folio 129, and Vol. 47, folio 128, and the residue of the land in certificate of title, Vol. 118, folio 260 (Auckland Registry), from ROWLAND HAMES, as mortgagor, to ALEXANDER DODDS, of Paparoa, Farmer, as mortgagee, having been lodged with me, together with an application for the issue of a provisional memorandum of mortgage, notice is hereby given of my intention to issue such provisional memorandum of mortgage accordingly upon the expiration of fourteen days from the 7th day of November, 1935.

Dated at the Land Registry Office at Auckland, this 1st day of November, 1935.

W. JOHNSTON, District Land Registrar.

EVIDENCE having been furnished of the loss of renewable lease under Part III of the Land Act, 1924, and amendments, for 201 acres 0 roods 6 perches, being Section 21, Block XIII, Cape Survey District, being all the land in Register-book, Vol. 135, folio 98 (Taranaki Registry), of which KENNETH FRED ANDREWS is the registered lessee, and application having been made to me for the issue of a provisional renewable lease, notice is hereby given that I will issue such provisional renewable lease at the expiration of fourteen days from the date of the *Gazette* containing this notice.

Dated at the Land Registry Office at New Plymouth, this 31st day of October, 1935.

J. CARADUS, District Land Registrar.

NOTICE is hereby given that the parcel of land hereinafter described will be brought under the provisions of the Land Transfer Act, 1915, unless caveat be lodged forbidding the same on or before 1st December, 1935:—

694. THE PUBLIC TRUSTEE.—Section 1478, Town of Hokitika, containing 22 perches. Occupied by James Joseph Lincoln.

Diagram may be inspected at this office.

Dated this 29th day of October, 1935, at the Land Registry Office, Hokitika.

W. E. BROWN, District Land Registrar.

ADVERTISEMENTS.

THE COMPANIES ACT, 1933, SECTION 282 (6).

NOTICE is hereby given that the following names have been struck off the Register and the companies dissolved:—

Cash Footwear Stores, Limited. 1934/100.

The Star Tie Company, Limited. 1934/15.

Rex Pictures (N.Z.), Limited. 1931/46.

Morleys Limited. 1918/50.

The National Piano Company, Limited. 1918/39.

Given under my hand at Auckland, this 31st day of October, 1935.

H. B. WALTON,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1933, SECTION 282 (3).

TAKE notice that at the expiration of three months from the date hereof, and unless cause is shown to the contrary, the name of the undermentioned company will be struck off the Register and the company will be dissolved:—

Halliwel's (N.P.), Limited. 1933/11.

Given under my hand at New Plymouth, this 30th day of October, 1935.

J. CARADUS,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1933, SECTION 282 (3).

NOTICE is hereby given that at the expiration of three months from the date hereof the names of the undermentioned companies will, unless cause is shown to the contrary, be struck off the Register and the companies will be dissolved:—

The Potikirua Land Company, Limited. 1913/8.

The Whangaparaoa Land Company, Limited. 1913/9.

The Matengareka Land Company, Limited. 1913/10.

The Haparapara Land Company, Limited. 1918/4.

The Omaio Land Company, Limited. 1918/9.

Sam Wood, Limited. 1924/7.

The Hawke's Bay Aeroplane Company, Limited. 1929/8.

Open Shoe Warehouse, Limited. 1932/22.

Registered Motors, Limited. 1933/20.

Prompt Parcel Service, Limited. 1933/28.

Given under my hand at Napier, this 30th day of October, 1935.

R. F. BAIRD,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1933.

NOTICE is hereby given pursuant to section 8 of the above-mentioned Act that the Register and the records of the companies the names of which are set out in the First Column of the Schedule hereto, which have hitherto been kept at the office of the Assistant Registrar of Companies at the respective places named in the Second Column of the Schedule hereto, have been transferred to the office of the Assistant Registrar of Companies at the respective places named in the Third Column of the Schedule hereto.

Dated at Wellington, this 4th day of November, 1935.

SCHEDULE.

Name of Company.	Register previously kept at	Register transferred to
Perpetual Sales, Limited ..	Christchurch ..	Auckland.
Britannia Theatre, Limited	Auckland ..	Wellington.
Auckland Provincial Town Properties, Limited
Investment Executive Trust of New Zealand, Limited
The Sterling Investments Company (N.Z.), Limited
The Transport Mutual and General Insurance Company, Limited
The New Zealand Shareholders Trust, Limited
The Pacific Exploration Company, Limited
The British National Investment Trust, Limited
New Zealand Freeholds and Buildings, Limited
Freeholds Limited
Investment Securities Association, Limited
V. B. McInnes and Company, Limited
Farms and Farmlets, Limited
First Mortgage Freehold Security Co. of New Zealand, Limited
Wynwood Investments, Limited

P. G. PEARCE, Registrar of Companies.

THE COMPANIES ACT, 1933, SECTION 282 (3) AND (4).

NOTICE is hereby given that at the expiration of three months from this date the names of the undermentioned companies will, unless cause is shown to the contrary, be struck off the Register and the companies dissolved:—

Poneke Claims, Limited. 1924/124.

Eclipse Gold Claims, Limited. 1925/15.

Gloaming Claims, Limited. 1925/9.

Given under my hand at Wellington, this 5th day of November, 1935.

W. H. FLETCHER,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1933, SECTION 282 (6).

NOTICE is hereby given that the name of the undermentioned company has been struck off the Register and the company dissolved:—

The Public Benefit Wholesale Stores, Limited. 1932/68.

Given under my hand at Wellington, this 5th day of November, 1935.

W. H. FLETCHER,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1933, SECTION 282 (6).

TAKE notice that the names of the undermentioned companies have been struck off the Register and the companies have been dissolved:—

J. S. Douglas and Co., Limited. 1928/34.
Tripleway Extractors, Limited. 1929/14
Battersby and Co., Limited. 1933/51.

Given under my hand at Dunedin, this 30th day of October, 1935.

L. G. TUCK,
Assistant Registrar of Companies.

CIRCUIT THEATRES, LIMITED.

IN LIQUIDATION.

In the matter of the Companies Act, 1933, and of CIRCUIT THEATRES, LIMITED (in Liquidation).

NOTICE is hereby given that a general meeting of the above-named company will be held at 704 Dilworth Buildings, Custom Street East, Auckland, on Thursday, the 28th day of November, 1935, at 11.30 a.m., for the purpose of having the account of the liquidator, showing the manner in which the winding up was conducted and the property of the company disposed of, laid before such meeting, and to hear any such explanation as may be given by the liquidator; also of determining by extraordinary resolution the manner in which the books, accounts, and documents of the company and of the liquidator thereof shall be disposed of.

Dated this 26th day of October, 1935.

769 E. D. WILKINSON,
Liquidator.

FRAYATONE THEATRES, LIMITED.

IN LIQUIDATION.

In the matter of the Companies Act, 1933, and of FRAYATONE THEATRES, LIMITED (in Liquidation).

NOTICE is hereby given that a general meeting of the above-named company will be held at 704 Dilworth Buildings, Custom Street East, Auckland, on Thursday, the 28th day of November, 1935, at 12 noon, for the purpose of having the account of the liquidator, showing the manner in which the winding up was conducted and the property of the company disposed of, laid before such meeting, and to hear any such explanation as may be given by the liquidator; also of determining by extraordinary resolution the manner in which the books, accounts, and documents of the company and of the liquidator thereof shall be disposed of.

Dated this 26th day of October, 1935.

770 E. D. WILKINSON,
Liquidator.

FINANCIAL PUBLICATIONS, LIMITED.

IN LIQUIDATION.

In the matter of the Companies Act, 1933, and of FINANCIAL PUBLICATIONS, LIMITED (in Liquidation).

NOTICE is hereby given that a general meeting of the above-named company will be held at 704 Dilworth Buildings, Custom Street East, Auckland, on Friday, the 29th day of November, 1935, at 11.30 a.m., for the purpose of having the account of the liquidator, showing the manner in which the winding up was conducted and the property of the company disposed of, laid before such meeting, and to hear any such explanation as may be given by the liquidator; also of determining by extraordinary resolution the manner in which the books, accounts, and documents of the company and of the liquidator thereof shall be disposed of.

Dated this 26th day of October, 1935.

771 E. D. WILKINSON,
Liquidator.

H

BLUE STAR MOTOR SERVICES, LIMITED.

IN LIQUIDATION.

In the matter of the Companies Act, 1933, and of BLUE STAR MOTOR SERVICES, LIMITED (in Liquidation).

NOTICE is hereby given that a general meeting of the above-named company will be held at 704 Dilworth Buildings, Custom Street East, Auckland, on Friday, the 29th day of November, 1935, at 2.30 p.m., for the purpose of having the account of the liquidator, showing the manner in which the winding up was conducted and the property of the company disposed of, laid before such meeting, and to hear any such explanation as may be given by the liquidator; also of determining by extraordinary resolution the manner in which the books, accounts, and documents of the company and of the liquidator thereof shall be disposed of.

Dated this 26th day of October, 1935.

772 E. D. WILKINSON,
Liquidator.

BALMORAL PICTURES, LIMITED.

IN LIQUIDATION.

In the matter of the Companies Act, 1933, and of BALMORAL PICTURES, LIMITED (in Liquidation).

NOTICE is hereby given that a general meeting of the above-named company will be held at 704 Dilworth Buildings, Custom Street East, Auckland, on Friday, the 6th day of December, 1935, at 2.30 p.m., for the purpose of having the account of the liquidator, showing the manner in which the winding up was conducted and the property of the company disposed of, laid before such meeting, and to hear any such explanation as may be given by the liquidator; also of determining by extraordinary resolution the manner in which the books, accounts, and documents of the company and of the liquidator thereof shall be disposed of.

Dated this 26th day of October, 1935.

773 E. D. WILKINSON,
Liquidator.

SHANNON BOWLING AND LAWN TENNIS COMPANY, LIMITED.

IN VOLUNTARY LIQUIDATION.

IN accordance with section 222 of the Companies Act, 1933, notice is hereby given that at a meeting of shareholders of the Shannon Bowling and Lawn Tennis Company, Limited, held on Monday, the 28th day of October, 1935, the following special resolution was passed:—

“That the company be wound up voluntarily under the provisions of the Companies Act, 1933, and that E. T. MOODY, of Shannon, be appointed liquidator of the company.”

Dated this 30th day of October, 1935.

774 EDWARD T. MOODY,
Liquidator.

THE MERCURY BAY CO-OPERATIVE RURAL INTER-MEDIATE CREDIT ASSOCIATION, LIMITED.

IN LIQUIDATION.

In the matter of the Companies Act, 1933, and in the matter of THE MERCURY BAY CO-OPERATIVE RURAL INTER-MEDIATE CREDIT ASSOCIATION, LIMITED (in Liquidation).

NOTICE is hereby given that at an extraordinary general meeting of the above-named company duly convened and held on the 22nd day of October, 1935, the following special resolution was duly passed:—

“That the Mercury Bay Co-operative Rural Intermediate Credit Association, Limited, be wound up voluntarily, and that FRANK HENRY BROAD be appointed liquidator.”

Dated at Whitianga, this 23rd day of October, 1935.

776 F. H. BROAD,
Liquidator.

PENINSULA FERRY COMPANY, LIMITED.

IN LIQUIDATION.

NOTICE is hereby given pursuant to section 232 of the Companies Act, 1933, that a general meeting of the company will be held in the office of Messrs. Cadbury Fry Hudson, Ltd., on Tuesday, 19th November, 1935, at 3 p.m., to receive the liquidator's final account of the winding up of the company and any explanation thereof.

H. C. CAMPBELL,
Liquidator.

17th October, 1935.

775

MANUKAU COUNTY COUNCIL.

NOTICE OF INTENTION TO TAKE LAND.

NOTICE is hereby given that the Manukau County Council proposes under the provisions of the Public Works Act, 1928, and its amendments, to take the land described in the schedule hereto: And notice is hereby given that the plan of the said land is deposited for public inspection with the County Clerk at the offices of the Manukau County Council Chambers, corner Princes and Shortland Streets, Auckland: And notice is hereby further given that all persons affected by the taking of such land shall, if they have any well-grounded objection to the taking of the said land, set forth the same in writing and send such writing within forty (40) days from the first publication of this notice to the Manukau County Council at the above address.

SCHEDULE.

One acre one rood twenty-one perches, being part Allotment thirty-nine of the Parish of Maraetai, situate in Block VII, Wairoa Survey District, and shown coloured red on the said plan.

Dated this 31st day of October, 1935.

EDGAR ASHCROFT,
County Clerk.

777

HARMAN AND STEVENS, LIMITED.

IN VOLUNTARY LIQUIDATION.

NOTICE is hereby given pursuant to section 232 of the Companies Act, 1933, that at an extraordinary general meeting of the company held at the office of T. D. Harman and Son, 160 Hereford Street, Christchurch, on Saturday, the 26th day of October, 1935, it was resolved—

“That this meeting of the members of Harman and Stevens, Limited, confirm and pass the liquidator's statement of the company's assets and liabilities as at 17th August, 1935, also detailed statement of receipts and disbursements dated 26th October, 1935, the date of completion of the liquidation of the company.”

Dated this 26th day of October, 1935.

E. T. SHORES,
Liquidator.

780

CITY TRUSTS, LTD.

IN VOLUNTARY LIQUIDATION.

NOTICE is hereby given that at a meeting held on the 10th day of October, 1935, City Trusts, Ltd., passed the following resolution:—

“That City Trusts, Ltd., be wound up voluntarily, and that Mr. F. C. JORDAN, of Auckland, be appointed liquidator for the purpose of such winding up.”

Dated this 30th day of October, 1935.

F. C. JORDAN,
Liquidator.

781

WARKWORTH TOWN BOARD.

Warkworth Town Board Loans Conversion Order, 1935.

I, LEWIS AUGUSTUS PETHERICK, Chairman of the Warkworth Town Board, hereby certify that the resolution required by the provisions of subsection (2) of section 9 of the Local Bodies Interest Reduction and Loans Conversion Act, 1932-33, and by clause 4 of the above-mentioned Order, has been duly passed, advertised, and confirmed in the manner required by the said Act and Order.

Dated at Warkworth, this 21st day of October, 1935.

L. A. PETHERICK, Chairman.
F. O. CIVIL, Town Clerk.

778

WARKWORTH TOWN BOARD.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Warkworth Town Board Loans Conversion Order, 1935, of debentures or other securities issued in respect of the following loans:—

Loans to be converted.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Road Construction and Bridge Loan	£ 3,300*	4½	4½	30/7/50
Road Construction and Bridge Loan Supplementary	330*	4½	4½	30/1/58
Drainage Loan	650*	4½	4½	30/7/58
Drainage Extension Loan	500*	4½	4½	30/7/59
Sanitary Water-supply Loan	110*	4½	4½	30/7/61
Library Loan, £200, 1913	200	5	4½	1/4/50
Footpaths Loan, £700, 1926	700	6	4½	30/9/62
Land Purchase Water-supply Loan, 1928, £800	800	6	4½	14/12/64
Town Hall Loan £1,200 (part)	1,000	5	4½	1/4/42
Town Hall Loan £1,200 (part)	200	5	4½	1/10/42
Total	£7,790			

* Less repayments up to date of conversion.

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the Warkworth Town Board intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from the 1st December, 1935. Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to the Town Clerk, at the office of the Board, Warkworth, on or before the 15th day of December, 1935.

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the 1st December, 1935.

Further particulars as to the new debentures and the conversion generally may be obtained from the Town Clerk, Warkworth Town Board, Warkworth.

Dated this 21st day of October, 1935.

L. A. PETHERICK,
Chairman, Warkworth Town Board.

779

CHANGE OF NAME.

I EDITH PARSONS, heretofore called and known by the name of EDITH ISHERWOOD, of Christchurch, Spinster, hereby give public notice that on the 31st day of October, 1935, I formally and absolutely renounced, relinquished, and abandoned the use of my said surname of Isherwood, and then assumed and adopted and determined thenceforth on all occasions whatsoever to use and subscribe the name of Parsons instead of the said name of Isherwood. And I give further notice that by a deed-poll dated the 31st day of October, 1935, duly executed and attested and enrolled in the Supreme Court of New Zealand at Christchurch on the 31st day of October, 1935, I formally and absolutely renounced and abandoned the said surname of Isherwood, and declared that I had assumed and adopted and intended thenceforth upon all occasions whatsoever to use and subscribe the name of Parsons instead of Isherwood, and so as to be at all times thereafter called, known, and described by the name of Parsons exclusively.

Dated the 31st day of October, 1935.

EDITH PARSONS.
Late EDITH ISHERWOOD.

782

V. B. McINNES AND CO., LTD.

IN LIQUIDATION.

Notice of Intended Dividend.

Name of company: V. B. McInnes and Co., Ltd. (in Liquidation).

Address of registered office: Wellington.

Registry of Supreme Court: Wellington.

Last day for receiving proofs: 30th day of November, 1935.

Name of liquidator: Public Trustee.

Address: Lambton Quay, Wellington, C. I.

E. O. HALES,
Public Trustee, as liquidator under the Companies (Special Liquidations) Act, 1934-35, of V. B. McInnes and Co., Ltd.

783

B. G. NICHOLSON AND SONS, LIMITED.

IN VOLUNTARY LIQUIDATION.

NOTICE is hereby given that by entry in its minute-book in accordance with section 300 of the Companies Act, 1933, the following resolutions were passed by the above-named company on the 1st day of November, 1935:—

1. "It is resolved that B. G. Nicholson and Sons, Limited, be voluntarily wound up, and that such winding up be a members' voluntary winding up as provided by section 226 (3) of the Companies Act, 1933."

2. "It is also resolved that JOHN McLENNAN, of Napier, Public Accountant, be and he is hereby appointed liquidator of the company for the purposes of such winding up."

Notice is also given that the necessary declaration of solvency has been filed with the Registrar of Companies.

Dated this 1st day of November, 1935.

J. McLENNAN,
Liquidator.

784

B. G. NICHOLSON AND SONS, LIMITED.

IN VOLUNTARY LIQUIDATION.

In the matter of the Companies Act, 1933, and in the matter of B. G. NICHOLSON AND SONS, LIMITED (in Liquidation).

THE liquidator of B. G. Nicholson and Sons, Limited, which is being wound up voluntarily, doth hereby fix the thirtieth day of November, 1935, as the day on or before which the creditors of the company are to prove their debts or claims and to establish any title they may have to priority under section 258 of the Act, or to be excluded from the benefit of any distribution made before such debts are proved, or, as the case may be, from objecting to such distribution.

J. McLENNAN,
Liquidator.

All claims to be addressed to—The Liquidator (B. G. Nicholson and Sons, Limited), care of Robert Dobson and Co., Public Accountants, Napier.

785

RADIO-TELEVISION LABORATORIES, LTD.

IN LIQUIDATION.

A GENERAL meeting of the above-named company will be held at the office of Mr. L. F. Rudd, Solicitor, 4A Wyndham Street, Auckland, on Friday, 22nd November, 1935, at 10.30 a.m.

Business.—To receive the liquidator's account of the winding up of the company.

T. G. TROWERN,
Liquidator.

786

RADIO-TELEVISION LABORATORIES, LTD.

IN LIQUIDATION.

A MEETING of creditors of the above company will be held at the office of Mr. L. F. Rudd, Solicitor, 4A Wyndham Street, Auckland, on Friday, 22nd November, at 11 a.m.

Business.—To receive the liquidator's account of the winding up of the company.

T. G. TROWERN,
Liquidator.

787

DISSOLUTION OF PARTNERSHIP.

NOTICE is hereby given that the partnership heretofore subsisting between the undersigned and carried on at King's Hall, Clyde Street, Invercargill, under the style of "King's Hall Garage," Garage-proprietors, has been dissolved by mutual consent as from the 24th day of October, 1935.

Mrs. Margaret Grieve will (with another partner in lieu of Mr. R. P. Ingles) continue to carry on the said business at the address of the late partnership under the aforesaid style and will discharge all debts payable by the late partnership. Dated at Invercargill, this 29th day of October, 1935.

R. P. INGLES.
M. GRIEVE.

788

In the Supreme Court of New Zealand,
Wellington District
(Wellington Registry).

In the matter of the Companies Act, 1933, and in the matter of R. CAIRNS LEE, LIMITED.

NOTICE is hereby given that a petition for the winding up of the above-named company by the Supreme Court was on the 30th day of October, 1935, presented to the said Court by Edward John Barnes, formerly of Greytown, but now of Wellington, Sawmiller: And that the said petition is directed to be heard before the Court sitting at Wellington on the 22nd day of November, 1935, at 10 o'clock in the forenoon; and any creditor or contributory of the said company desirous to support or oppose the making of an order on the said petition may appear at the time of hearing in person or by his counsel for that purpose; and a copy of the petition will be furnished to any creditor or contributory of the said company requiring the same by the undersigned on payment of the regulated charge for the same.

LUKE, CUNNINGHAM, AND CLERE,
Solicitors for the petitioner.

The petitioner's address for service is at the offices of Messrs. Luke, Cunningham, and Clere, Solicitors, 137 Featherston Street, Wellington.

NOTE.—Any person who intends to appear on the hearing of the said petition must serve on or send by post to the above-named notice in writing of his intention so to do. The notice must state the name, address, and description of the person, or, if a firm, the name, address, and description of the firm, and an address for service within three miles of the office of the Supreme Court at Wellington, and must be signed by the person or firm, or his or their solicitor (if any), and must be served, or, if posted, must be sent by post in sufficient time to reach the above-named petitioner's address for service not later than 4 o'clock in the afternoon of the 21st day of November, 1935.

789

WELLINGTON CITY COUNCIL.

NOTICE OF INTENTION TO TAKE LAND.

In the matter of the Public Works Act, 1928, and the Municipal Corporations Act, 1933.

NOTICE is hereby given that the Wellington City Council proposes under the provisions of the above-named Acts, and all other Acts and powers enabling it in that behalf, to execute a certain public work—namely, for recreation purposes, Endeavour Street, in the City of Wellington—and for the purpose of such public work the land described in the Schedule hereto is required to be taken: And notice is hereby further given that a plan of the land so required to be taken is deposited in the Public Office of the Town Clerk to the said Council, in the Town Hall, Cuba Street, in the said City, and is there open for inspection without fee by all persons during ordinary office hours, and that all persons affected by the execution of the said public work or the taking of the said land set forth the same in writing and send such writing within forty days from the first publication of this notice to the Wellington City Council, addressed to the Town Clerk at his said office.

SCHEDULE.

A.	B.	P.	Being Part of
0	1	33-52	Section 8, Evans Bay District; coloured red.
1	0	10-65	Section 8, Evans Bay District; coloured red.
1	2	13-77	Section 8, Evans Bay District; coloured red.

Situated in the City of Wellington.

Dated this 2nd day of November, 1935.

E. P. NORMAN,
Town Clerk.

790

NOTICE OF WINDING-UP ORDER.

Name of company: The Star Stores, Limited.
Address of registered office: At the offices of Messrs. W. E. C. Reid and Co., Public Accountants, 134 High Street, Dunedin.
Registry of Supreme Court: Dunedin.
Number of matter: Ptn. 2/315.
Date of order: 1st November, 1935.
Date of presentation of petition: 18th October, 1935.

J. M. ADAM,
Official Assignee and Provisional Liquidator.

791

NOTICE OF FIRST MEETINGS.

Name of company: The Star Stores, Limited.
Address of registered office: At the offices of Messrs. W. E. C. Reid and Co., Public Accountants, 134 High Street, Dunedin.
Registry of Supreme Court: Dunedin.
Number of matter: Ptn 2/315.
Creditors: Monday, 25th November, 1935, at 11 a.m., at Official Assignee's Office, Supreme Court Buildings, Dunedin.
Contributories: Monday, 25th November, 1935, at 10.30 a.m., at Official Assignee's Office, Supreme Court Buildings, Dunedin.

J. M. ADAM,
Official Assignee and Provisional Liquidator.

792

NOTICE OF WINDING-UP ORDER.

Name of company: Star Stores (Timaru), Limited.
Address of registered office: No. 266 Stafford Street, Timaru.
Registry of Supreme Court: Timaru.
Number of matter: 1052.
Date of order: 1st November, 1935.
Date of presentation of petition: 16th October, 1935.

J. M. ADAM,
Official Assignee and Provisional Liquidator.

802

NOTICE OF FIRST MEETINGS.

Name of company: Star Stores (Timaru), Limited.
Address of registered office: No. 266 Stafford Street, Timaru.

Registry of Supreme Court: Timaru.

Number of matter: 1052.

Creditors: Monday, 25th November, 1935, at 3 p.m., at my office, Supreme Court Buildings, Dunedin.

Contributories: Monday, 25th November, 1935, at 2.30 p.m., at my office, Supreme Court Buildings, Dunedin.

J. M. ADAM,
Official Assignee and Provisional Liquidator.

803

RODNEY COUNTY COUNCIL.

In the matter of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and in the matter of the Rodney County Loans Conversion Orders, 1935 (No. 1, No. 2, and No. 3).

I, WALTER KENNETH BECROFT, Chairman of the Rodney County Council, hereby certify that a resolution to issue new securities in conversion of existing securities to which the Rodney County Loans Conversion Orders, 1935 (No. 1, No. 2, and No. 3), apply has been duly passed and confirmed.

Dated at Warkworth, this 1st day of November, 1935.

W. K. BECROFT,
Chairman, Rodney County Council.

793

RODNEY COUNTY COUNCIL.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Rodney County Loans Conversion Order, 1935 (No. 3), of debentures or other securities issued in respect of the following loans.

Loans to be converted.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Puhoi Riding Flood Loan, 1925, £1,000	£ 1,000	Per Cent. 6	Per Cent. 4½	1/11/61
Albert Riding Roads Loan, 1925, £3,000	3,000	6	4½	1/11/61
Kaipara Hills Road Loan, 1925, £1,200	1,200	6	4½	1/6/62
Arai Riding Loan, 1925, £5,000	5,000	6	4½	1/6/62
Big Omaha Wharf Loan, 1925, of £700 (part)	550	6	4½	1/10/61
Matakana Wharf Loan, 1925, of £1,500 (part)	1,200	6	4½	1/10/61
Lower Matakana Wharf Loan, 1926, £300	300	6	4½	1/10/65
Total ..	£12,250			

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the Rodney County Council intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from 1st December, 1935.
Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to the County Clerk, Rodney County Council, Council Chambers, Warkworth, on or before the 15th day of December, 1935.

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted. The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the 1st December, 1935.

Further particulars as to the new debentures and the conversion generally may be obtained from the County Clerk, Rodney County Council, Council Chambers, Warkworth.

Dated the 1st day of November, 1935.

794 W. K. BECROFT, Chairman.

ONERAHI TOWN BOARD.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Onerahi Town Board Loans Conversion Order, 1935, the Onerahi Town Board hereby resolves as follows:—

“That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Onerahi Town Board under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, the said Onerahi Town Board hereby makes and levies a special rate of sevenpence and one-fifteenth of a penny in the pound upon the rateable value (on the basis of unimproved value) of all rateable property of the district,

and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 14th day of August in each and every year until the last maturity date of such securities, being the 1st day of November, 1965, or until all such securities are fully paid off.”

The common seal of the Onerahi Town Board was, by resolution of the Board, affixed hereto on the 29th day of October, 1935, in the presence of—

L. J. BROOMFIELD, Chairman.
JAMES REID, Town Clerk.

I hereby certify that the foregoing extract from the minute-book of the Onerahi Town Board is a true copy of a resolution passed at a special meeting of the said Board on the 22nd day of October, 1935, and confirmed at a special meeting of the Board held on the 29th day of October, 1935.

JAMES REID, Town Clerk.

795

MANGONUI COUNTY COUNCIL.

NOTICE OF INTENTION TO TAKE LAND.

In the matter of the Counties Act, 1920, and the Public Works Act, 1928.

NOTICE is hereby given that the Mangonui County Council proposes, under the provisions of the above-mentioned Acts, to execute a certain public work—namely, the construction of a road—and for the purposes of such public work the lands described in the Schedule hereto are required to be taken: And notice is hereby further given that a plan of the lands so required to be taken is deposited in the public office of the Clerk to the said Council, situate at Commerce Street, Kaitaia, and is open for inspection (without fee) by all persons during ordinary office hours. All persons affected by the execution of the said public work or by the taking of such lands who have any well-grounded objections to the execution of the said public work or to the taking of the said lands must state their objections in writing, and send the same to the County Clerk at the Council Chambers, Kaitaia, on or before the 16th day of December, 1935.

SCHEDULE.

Approximate Area of each of the Parcels of Land required to be taken.	Being Portion of	Situated in Block	Situated in Survey District of	Coloured on Plan.	Registration District of	Situated in the County of
A. R. P. 0 1 15.1 0 2 21.1	Pukekahikatoa 1B 1 Allotment 100, Maungataniwha Parish (S.O. Plan 27849.)	XI VII	Takahue .. " ..	Blue .. Red ..	Auckland "	Mangonui. "

Dated this 25th day of October, 1935.

C. MCKINNON, County Clerk.

(The first publication of this notice was on the 29th day of October, 1935.)

MANGONUI KAUTE KAUNIHERA.

WHAKAATURANGA I TE HIAHIA KI TE TANGO WHENUA.

I raro i te Ture Mo Nga Kaute, 1920, me te Ture Mo Nga Mahi mo Te Katoa, 1928.

He whakaaturanga tenei ko te Mangonui Kaute Kaunihiera e mea ana, i raro i nga tikanga o nga Ture kua huaina i runga ake nei, ki te mahi i tetahi mahi mo te katoa ara kia mahia he rori a hei meatanga mo taua mahi mo te katoa ko nga whenua e whakaaturia ake nei i roto i te Kupu Apiti ki tenei e hiahia ana kia tangohia: A he whakaaturanga ano tenei ko te mapi o aua whenua e hiahia ana nei kia tangohia kua whakatakotia ki te tari mo te katoa a te Karaka ki taua Kaunihiera kei Commerce Tiriti Kaitaia a e watea ana hei tirohanga (i runga i te kore utu) ma nga tangata katoa i nga haora e rite ana o te tari. Ko nga tangata katoa e pangia ana te mahinga o taua mahi mo te katoa o te tangohanga ranei o aua whenua mehemea he take-tika whakahe a ratou mo te mahinga o taua mahi mo te katoa mo te tangohanga ranei o aua whenua me tuihiti aua whakahe ka tuku ai ki te Karaka o te Kaute, kei te Whare o te Kaunihiera i Kaitaia i te, i mua atu ranei o te, 16 o nga ra o Tihema, 1935.

KUPU APITI.

Te Nui o te wahi e hiahia ana kia tangohia	He wahi no	Kei roto i Poraka	Kei roto i te Takiwa Ruuri o	Te kara o te Mapi.	Takiwa Rehitatanga o	Kei roto i te Kaute o
A. R. P. 0 1 15.1 0 2 21.1	Pukekahikatoa 1B 1 .. Rota 100, Maungataniwha Pa .. (S.O. Mapi 27849.)	XI VII	Takahue "	Puruu .. Whero	Akarana .. "	Mangonui. "

I tuhia i tenei 25 o nga ra o Oketopa, 1935.

C. MCKINNON, Karaka o te Kaute.

(Ko te perehitanga tuatahi o tenei whakaaturanga no te 29 o nga ra o Oketopa, 1935.)

796

STATEMENT of RECEIPTS and PAYMENTS under the Otago Presbyterian Church Board of Property Act, 1906, for the year ended 30th September, 1935:—

RESERVE No. 5.

		Receipts.		£	s.	d.
1934.	By Balance			198	10	6
1935.						
Sept. 30.	Rents	1,065	17	8		
	Interest	100	0	0		
	Transfer from Ecclesiastical Fund	1,772	10	0		
		£3,136	18	2		
		Payments.		£	s.	d.
1935.	To Professors' salaries	2,500	0	0		
Sept. 30.	Audit fee	2	2	0		
	Knox College rents	37	10	0		
	Gazette advertising	0	18	9		
	Rates: Dunedin City Corporation	5	9	5		
	Insurance: Knox College Library	3	3	10		
	Bank charge, current account	0	15	0		
	Beneficiary Fund assessment	97	10	0		
	Factor's salary	50	0	0		
	Book account: purchase Knox College Library	30	13	1		
	Balance	£408	16	1		
		£3,136	18	2		

ALEX. McHUTCHON, Factor.

Dunedin, 30th September, 1935. 797

STATEMENT of RECEIPTS and PAYMENTS under the Otago Presbyterian Church Board of Property Act, 1906, for the year ended 30th September, 1935:—

RESERVE No. 10.

		Receipts.		£	s.	d.
1934.	By Balance	1,789	18	9		
	Less deposit	1,600	0	0		
1935.				189	18	9
Sept. 30.	Rents	1,925	10	1		
	Rent Account First Church	10	0	0		
	Fixed Deposit	600	0	0		
	Interest on deposit	35	5	0		
		£2,760	13	10		
		Payments.		£	s.	d.
1935.	To Grants for churches	1,125	3	1		
Sept. 30.	Audit fee	4	4	0		
	Land-tax	81	5	8		
	Gazette advertising	0	18	9		
	Synod expenses	40	0	0		
	Factor's salary	90	0	0		
	Bank charge	0	15	0		
	Otago Daily Times: Printing	1	6	3		
	First Church rent	10	0	0		
	Balance	2,407	1	1		
	Less deposit	1,000	0	0		
		£1,407	1	1		
		£2,760	13	10		

ALEX. McHUTCHON, Factor.

Dunedin, 30th September, 1935. 798

NATIONAL AIR SERVICES, LIMITED.

IN VOLUNTARY LIQUIDATION.

NOTICE is hereby given that by a special resolution of the shareholders of the above company, dated the 4th day of November, 1935, it was resolved that the company be wound up voluntarily and that the undersigned be appointed liquidator.

Notice is also hereby given that a meeting of the shareholders of the said company will be held at my office, 90 Princes Street, Dunedin, on Friday, the 29th day of November, 1935, at 3 p.m., for the purpose of laying before such meeting the liquidator's account of the winding up and giving any explanation thereof.

G. S. KIRBY,
Liquidator.

800

AMBASSADOR RADIO, LIMITED.

IN VOLUNTARY LIQUIDATION.

NOTICE is hereby given that at an extraordinary general meeting of shareholders held on the 1st November, 1935, the following resolution was duly passed:—

"That Ambassador Radio, Limited, cannot by reason of its liabilities continue in business, and that it is advisable to wind up the same, and it is therefore resolved that the company be wound up voluntarily, and that Mr. IAN MCKENZIE CHAMBERS, Public Accountant, of Auckland, be appointed liquidator for the purpose of winding up the company."

All persons having claims against the company are requested to forward them to the undermentioned address on or before the 30th day of November, 1935. Failing this, they may be excluded from participation in any distribution.

IAN M. CHAMBERS,
Public Accountant.

Box 397, Auckland, C. 1. 799

THE DOMINION EXECUTIVE TRUST, LIMITED.

IN VOLUNTARY LIQUIDATION.

In the matter of the Companies Act, 1933, and in the matter of THE DOMINION EXECUTIVE TRUST, LIMITED (in Liquidation).

NOTICE is hereby given that at a general meeting of the above-named company duly convened and held on the 26th day of October, 1935, the following special resolution was duly passed:—

"(a) That the company be wound up voluntarily.
"(b) That Mr. GEORGE HUMBLE GLAISTER SMITH, of Messrs. Brodrick and Chalmer, Public Accountants, Dunedin, be and he is hereby appointed liquidator of the company.

"(c) That the liquidator be authorized and instructed to proceed with and carry out the scheme for reconstruction upon the terms and conditions contained in memorandum of agreement bearing date the 31st day of July, 1935, and made between the company and the various debenture-holders and shareholders the parties thereto, and in the preliminary agreement for sale bearing date the 1st day of August, 1935, and made between the company as vendor and Robert Hanning, of Dunedin, Public Accountant, as trustee for the Security Finance Company, Limited, as purchaser."

The winding up of the said company is a members' voluntary winding up and the necessary declaration of solvency has been filed with the Registrar of Companies.

Dated at Dunedin, this 5th day of November, 1935.

G. H. G. SMITH,

801 Liquidator.

MEDICAL REGISTRATION.

I, MARY ETHEL JOSEPHINE THORNTON, M.B., B.S., now residing in Dunedin, hereby give notice that I intend applying on the 1st December next to have my name placed on the Medical Register of the Dominion of New Zealand; and that I have deposited the evidence of my qualification in the office of the Department of Health at Dunedin.

Dated at Dunedin, 1st November, 1935.

MARY ETHEL JOSEPHINE THORNTON.

X-Ray Department, Public Hospital, Dunedin.

804

DISSOLUTION OF PARTNERSHIP.

NOTICE is hereby given that the partnership heretofore existing between HAROLD FAIRCHILD POBAR and KENNETH JAMES BLAKE, carrying on business as Competition Organizers at Room 201, D.I.C. Building, Wellington, under the style or firm of "Pobar and Blake" has been dissolved by mutual consent as from the 5th day of November, 1935. All debts due to and owing by the said late firm will be received and paid respectively by the said Harold Fairchild Pobar who will continue to carry on the said business under the style or firm of Pobar and Blake.

Dated at Wellington, this 6th day of November, 1935.

H. F. POBAR.
K. J. BLAKE.

809

CHANGE OF NAME OF COMPANY.

NOTICE is hereby given that Robinson's Motors, Limited, has changed its name to Auckland Sight Seeing Company, Limited, and that the new name was this day entered on my Register of Companies in place of the former name.

Dated at Auckland, this 1st day of November, 1935.

805 H. B. WALTON,
Assistant Registrar of Companies.

CHANGE OF NAME OF COMPANY.

NOTICE is hereby given that Stanley Ironworks, Limited, has changed its name to N.Z. Hardware and Hinges, Limited, and that the new name was this day entered on my Register of Companies in place of the former name.

Dated at Auckland, this 1st day of November, 1935.

806 H. B. WALTON,
Assistant Registrar of Companies.

CHANGE OF NAME OF COMPANY.

NOTICE is hereby given that Auckland Taxicabs, Limited, has changed its name to The Checker Taxicab Company of New Zealand, Limited, and that the new name was this day entered on my Register of Companies in place of the former name.

Dated at Auckland, this 31st day of October, 1935.

807 H. B. WALTON,
Assistant Registrar of Companies.

CHANGE OF NAME OF COMPANY.

NOTICE is hereby given that the Arthur H. Wylie Petrol Service, Limited, has changed its name to The Kensington Petrol Service, Limited, and that the new name was this day entered on my Register of Companies in place of the former name.

Dated at Auckland, this 31st day of October, 1935.

808 H. B. WALTON,
Assistant Registrar of Companies.

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